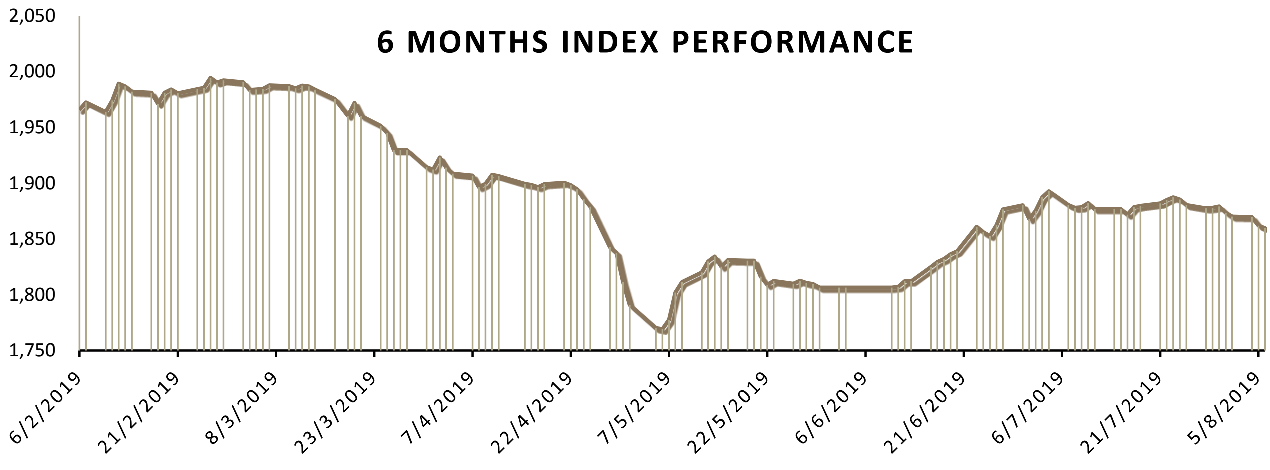
Amman Stock Exchange 8-Aug-19

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,868.70	0.33%	-2.10%	3,553,605	4,410,326



Best Performing Companies

	% Change
SPECIALIZED INVESTMENT COMPO	5.00
CONSULTING & INVESTMENT GROU	4.84
RUM TOURIST TRANSPORTATION C	4.62
CONTEMPORARY FOR HOUSING PRO	4.41
EMMAR INVESTMENTS & REAL EST	4.00

Worst Performing Companies

	% Change
AL-TAJAMOUAT FOR CATERING HS	(3.03)
COMPREHENSIVE LAND DEVELOPM	(3.08)
ARAB BANKING CORP/JORDAN	(3.33)
NOOR CAPITAL MARKETS FOR DIV	(4.47)
JORDAN DECAPOLIS PROPERTIES	(4.92)

Top Traded Companies by Volume (Shares)

SPECIALIZED INVESTMENT COMPO	973,254
RUM TOURIST TRANSPORTATION C	340,339
AL-TAJAMOUAT FOR CATERING HS	250,049
JORDAN PETROLEUM REFINERY CO	173,166
AL-AMIN FOR INVESTMENT	162,481

Top Traded Companies by Value (JOD)

SPECIALIZED INVESTMENT COMPC	1,585,392
JORDAN PETROLEUM REFINERY CC	564,794
ARAB BANK PLC	342,102
CENTURY INVESTMENT GROUP	249,562
RUM TOURIST TRANSPORTATION (	222,530

* Source: Bloomberg

Macroeconomic & Corporate News

Palestine's oil needs to be covered from and via Jordan

Jordan and Palestine on Wednesday signed a memorandum of understanding (MoU) to cover the Palestinian market's needs of oil derivatives "from and via Jordan". Energy Minister Hala Zawati and Palestinian Finance Minister Shukri Bisharah signed the memo that stipulates cooperation in fulfilling the Palestinian market's needs of oil products through purchasing them from the Kingdom's licensed companies, according to a ministry statement. Under the MoU, oil products bought from the Kingdom can either be exported to Palestine or stored in Jordanian oil facilities. Following the signing ceremony, Zawati said that the MoU highlights the "fraternal relations" between the two countries, commending the existing energy cooperation with Palestine. The minister also emphosized the importance of providing Palestine with oil derivatives to help it diversify its energy resources, expressing the Kingdom's readiness to share its expertise with Palestine, mainly in the field of marketing oil derivatives. For his part, Bisharah said that the memo is important for its role in identifying the cooperation criteria related to securing the oil needs of the Palestinian market, describing the deal as "vital" for both countries and a step forward in implementing the outcomes of the Jordanian-Palestinian higher committee meetings.

US supports Jordan's reform efforts — envoy

Interior Minister Salameh Hammad and US Chargé d'Affaires Karen Sasahara on Wednesday discussed means to enhance cooperation in economic, security and political fields. Hammad briefed Sasahara on the major technical and material needs required to implement the Decentralisation Law, highlighting that this reform project activates popular participation in decision-making processes, the Jordan News Agency, Petra, reported. Sasahara hailed the Kingdom's humanitarian role towards Syrian refugees, expressing her country's support of Jordan's reform efforts in political and economic fields. Hammad commended US support for efforts geared towards implementing reform and development projects, especially providing training to the employees of the Interior ministry and local administration ministries.

Gold above $1,500 for first time since 2013

The price of gold on Wednesday briefly rose above $1,500 per ounce, a key level last breached six years ago, as investors sought shelter from the fallout of a raging US-China trade war. At about 13:35 GMT, gold, a safe-haven favourite, jumped to $1,500.25 per ounce, the highest point since April 2013 and 1.7 per cent higher than late Tuesday. Investors also sought safety in bonds on Wednesday as they shunned riskier assets such as stocks for the relative safety of government debt. Official rate cuts from three central banks, including a surprisingly aggressive one by the Reserve Bank of New Zealand, served as a stark warning that a worsening US-China trade conflict is shaking confidence in global growth.

* Source: Bloomberg, Jordan Times, Zawya