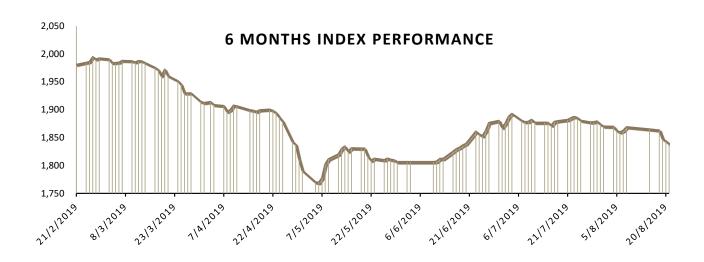


# **Amman Stock Exchange**

# 28-Aug-19

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,813.43	-0.53%	-5.00%	7,006,463	8,724,516



Best Performing Companies		Worst Performing Companies		
	% Change		% Change	
MASAFAT FOR SPECIALIZED TRAN	5.88	JORDAN DECAPOLIS PROPERTIES	(3.70)	
SPECIALIZED INVESTMENT COMPO	4.76	HAYAT PHARMACEUTICAL INDUSTR	(4.21)	
AL ENTKAEYA FOR INVESTMENT	4.72	ZARA INVESTMENTS	(4.62)	
UNION TOBACCO & CIGARETTE	4.62	NATIONAL CABLE & WIRE MANUF	(4.76)	
LAFARGE JORDAN CEMENT	4.55	HOUSING BANK FOR TRADE AND F	(7.01)	
Top Traded Companies by Volur	ne (Shares)	Top Traded Companies by Valu	ue (JOD)	
Top Traded Companies by Volur	<u> </u>	Top Traded Companies by Value	· · ·	
	ne (Shares)  1,018,855 855,575		1,644,633	
ORDAN INTL TRADING CENTER	1,018,855	SPECIALIZED INVESTMENT COMPO	1,644,63	
ORDAN INTL TRADING CENTER SPECIALIZED INVESTMENT COMPO	1,018,855 855,575	SPECIALIZED INVESTMENT COMPO JORDAN INTL TRADING CENTER	1,644,63 1,317,88	



#### **Macroeconomic & Corporate News**

#### Post-conflict reconstruction, Arab unity take centre stage at forum

An Arab forum on the reconstruction of Arab countries affected by conflict, organised by the Arab Union of Free Zones (AUFZ), kicked off on Tuesday. The forum tackles an array of Arab economic issues and the investment opportunities available to aid the countries damaged by conflict, in addition to Jordan's role as a regional "commercial destination and logistical gateway" as well as a crossing point for goods heading to other Middle Eastern destinations, according to the Jordan News Agency, Petra. "The forum represents a seed for strengthening fraternal relations between Arab countries, and enhancing the role of the Arab economy and its self-reliance," Finance Minister Ezzeddine Kanakrieh said. The minister noted that Jordan has the necessary qualifications to contribute to the reconstruction process in conflict-affected countries, citing the role of specialised human resources and the expertise of the private sector.

#### Clean energy to cover 20% of power needs by 2022 — Zawati

Deputising for Prime Minister Omar Razzaz, Energy Minister Hala Zawati on Tuesday inaugurated the sixth international and fifth Arab forum on renewable energy to review the developments of the sector, which is expected to amass \$500 billion worth of investments by 2040. Since 2014, Jordan has developed a legislative environment that has facilitated the creation of renewable wind and solar energy projects, providing "clean electricity" to the national grid at a current capacity of 1,200 megawatts, Zawati said at the inauguration, noting that this figure constituted 12 per cent of electricity generated in the Kingdom in 2018, according to a statement from the Ministry of Energy and Mineral Resources. Clean energy sources are expected to contribute 20 per cent of Jordan's electricity needs by 2022, compared with 1 per cent in 2014, according to Zawati. The value of renewable energy investments has exceeded the \$4 billion mark, the minister added.

## Senate committee rejects amendment granting lawmakers retirement benefits

The Senate's Legal Committee on Tuesday endorsed 2019 amendments to the 2019 Social Security Law, while rejecting an article granting deputies and senators retirement benefits. During the meeting, chaired by President of the Legal Committee Senator Kamal Barham, the committee passed the bill as referred from the Lower House, but rejected an amendment that makes members of Parliament eligible for old-age, disability and death insurances upon their request, with deductions calculated according to their monthly stipends. The Senate, next Thursday, is expected to deliberate over the bill and the committee's decision, the Jordan News Agency, Petra, reported.

\* Source: Bloomberg, Jordan Times, Zawya

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