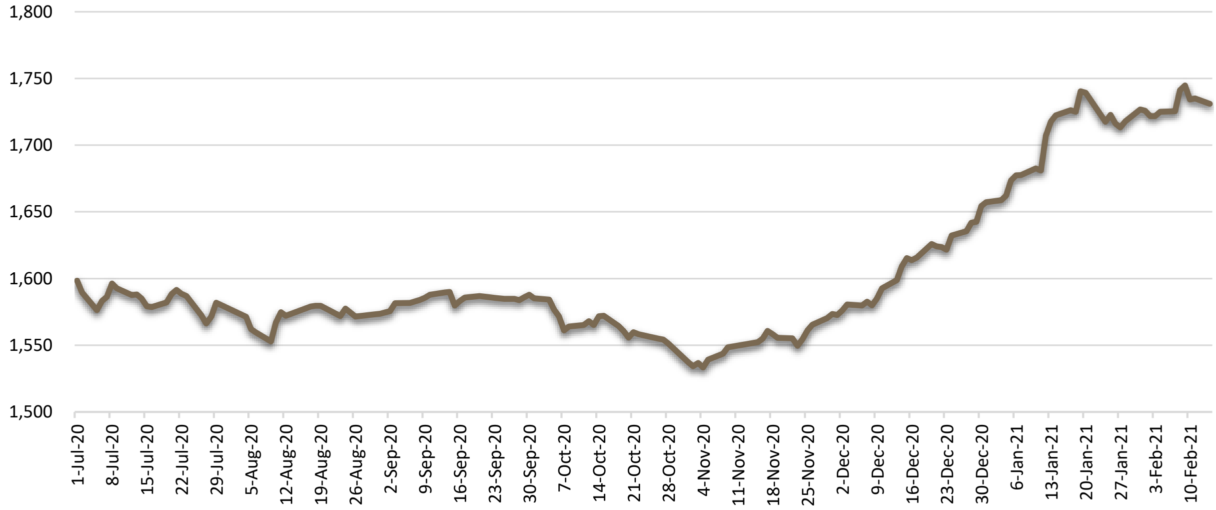
Amman Stock Exchange 14-Feb-21

		Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN GENERAL INDEX		1,730.95	-0.24%	4.45%	6,404,056	7,659,408

Index Perfomance Graph



Best Performing Companies

	% Change
ARAB INVEST PROJ	4.76%
INJAZ	4.76%
READY MIX CONCRT	4.65%
AMOUN INT. INV.	4.41%
INDSTRAL/COMM/AGR	4.00%

Worst Performing Companies

	% Change
ZARA INVESTMENTS	-4.88%
SPCZ.INVST.COMD	-5.00%
JOR PIPES MANFACT	-5.00%
AMWAJ	-6.67%
INT'L CARDS CO.	-7.14%

Top Traded Companies by Volume (Shares)

INJAZ	722,063
INT' BROKERAGE	625,090
UNION LAND DEV	391,701
JOR ELECTREIC PWR	359,613
J D PROPERTIES	312,607

Top Traded Companies by Value (JOD)

INJAZ	1,546,883
JOR PHOSPHATE MN	1,221,524
UNION LAND DEV	724,853
INT' BROKERAGE	483,255
JOR ELECTREIC PWR	426,432

Macroeconomic & Corporate News

EIB, Housing Bank join forces to support SMEs

The European Investment Bank (EIB) is partnering with Housing Bank to support the Jordanian economy with a 100-million-euro line of credit to local private sector businesses that have been severely impacted by the economic consequences of the coronavirus outbreak. The operation represents a coordinated effort with the European Union and forms part of Team Europe's overall response to the COVID-19 crisis, which aims to support sustainable social and economic recovery of the region, according to a statement made available to The Jordan Times. It also falls under the EU-EIB Economic Resilience Initiative (ERI), which amongst its primary objectives, intends to promote private sector development through the support to small- and medium-sized enterprises (SMEs) as key players for generating economic growth and employment opportunities in Jordan. EIB Vice President Dario Scannapieco said: "It is one of the EIB's top priorities to support the resilience of the private sector during this unprecedented crisis with the provision of most needed funding through our cooperation with the Jordanian banking sector. Our partnership with Housing Bank for Trade and Finance aims to make available vital financing local businesses to help them cope with the economic impact of the Covid-19 pandemic. "As part of the Team Europe response, we are committed to stepping up our support for Jordan to address the immediate challenges caused by the pandemic, as well as laying the foundations for a successful economic recovery after the crisis."

Economists hail gov't decision to employ foreign workers in agriculture sector

Economists on Saturday welcomed the recent decisions by the Labour Ministry to boost the agriculture sector and eliminate all the obstacles facing it due to the COVID-19 crisis. On Saturday, Labour Minister and Minister of State for Investment Affairs Maen Qatamin met with union leaders and figures from the private and public agriculture sector to discuss the challenges facing their growth and production process. One of the major decisions adopted by the government during the meeting was allowing the employment of foreign workers in the agriculture work for the next six months. "The government had stopped accepting foreign labourers in this field for the past three years and this has created a burden on the agriculture sector since the available foreign workers in Jordan are not enough to cover this sector," economist Musa Saket said. "This good decision" will secure more foreign labourers and result in lowering their fees that were very expensive due to the lack of workers in this field, Saket told The Jordan Times.

* Source: Jordan Times, Zawya