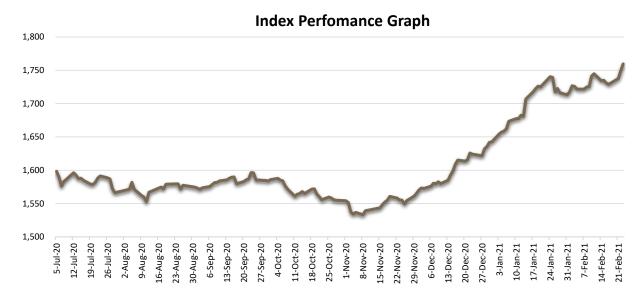


# **Amman Stock Exchange**

# 23-Feb-21

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN GENERAL INDEX	1,749.92	-0.41%	5.59%	6,974,003	6,737,787



Best Performing Companies		Worst Performing Companies		
	% Change		% Change	
ARABIAN DEV CO	5.88%	NOPAR FOR TRADING	-4.71%	
ARAB JOR INSUR	5.00%	FIRST JORDAN	-4.76%	
JORDAN POUL PROC	4.78%	ZARQA EDUC	-4.76%	
EAST REAL ESTATE	4.67%	ARAB INVEST PROJ	-4.84%	
JOR DUTY FRE SHP	4.62%	ARAB POTASH CO	-4.97%	

Top Traded Companies by Volume (Shares)		Top Traded Companies	Top Traded Companies by Value (JOD)		
RUM GROUP	2,212,016	JOR PHOSPHATE MN	1,438,855		
ARAB EAST INVST.	614,897	RUM GROUP	1,279,480		
PHOENIX HOLDINGS	382,917	JOR PETROLM REF	608,902		
NAT'L ALUM IND	288,871	UNION LAND DEV	489,690		
JOR ELECTREIC PWR	286,081	JOR ELECTREIC PWR	351,963		



## **Macroeconomic & Corporate News**

### Jordan, Qatar reaffirm ties

Qatar Emir Sheikh Tamim Bin Hamad Al Thani on Monday received Deputy Prime Minister and Foreign Minister Ayman Safadi who conveyed His Majesty King Abdullah's greetings to the emir and His Majesty's keenness to further develop bilateral ties in various fields in a way that reflects positively on both countries and contributes to enhancing joint Arab action and serving Arab causes. Sheikh Tamim also conveyed greetings to King Abdullah and highlighted the importance of increasing cooperation in a bid to serve mutual interests of the two countries, according to a Foreign Ministry statement. During the meeting, the Qatari emir and the minister went over the latest regional developments and means to deal with them in a way that contributes to resolving regional crises and instills security and stability in the Middle East.

#### Study gives impetus to Jordan's renewable energy drive

The Ministry of Energy and Mineral Resources together with the International Renewable Energy Agency (IRENA) have launched a study assessing the Kingdom's readiness for the deployment of renewable energy. Energy Minister Hala Zawati told The Jordan Times on Monday that the IRENA conducted the study, in light of Jordan's success in exploiting renewable energy resources, whereas the contribution of renewable energy to Jordan's energy generation rose from less than 1 per cent in 2014, to about 20 per cent in 2020. Zawati added that the study aims at identifying requirements to facilitate the Kingdom's ongoing expansion of renewable energy use, thereby achieving the objectives set out in the 2020-2030 comprehensive strategy, by reaching a 31 per cent contribution of renewable energy in electricity generation. "The strategy also aims to a greater use of renewable energy in heating water in various sectors, such as the industrial and health sectors, in addition to using it in the transport sector, electric vehicles and energy storage projects," she added. The Renewables Readiness Assessment (RRA) is a comprehensive tool for assessing the suitability of conditions in different countries for the development and deployment of renewable energy, along with the actions required to improve those conditions, according to the IRENA website.

## \* Source: Jordan Times, Zawya

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