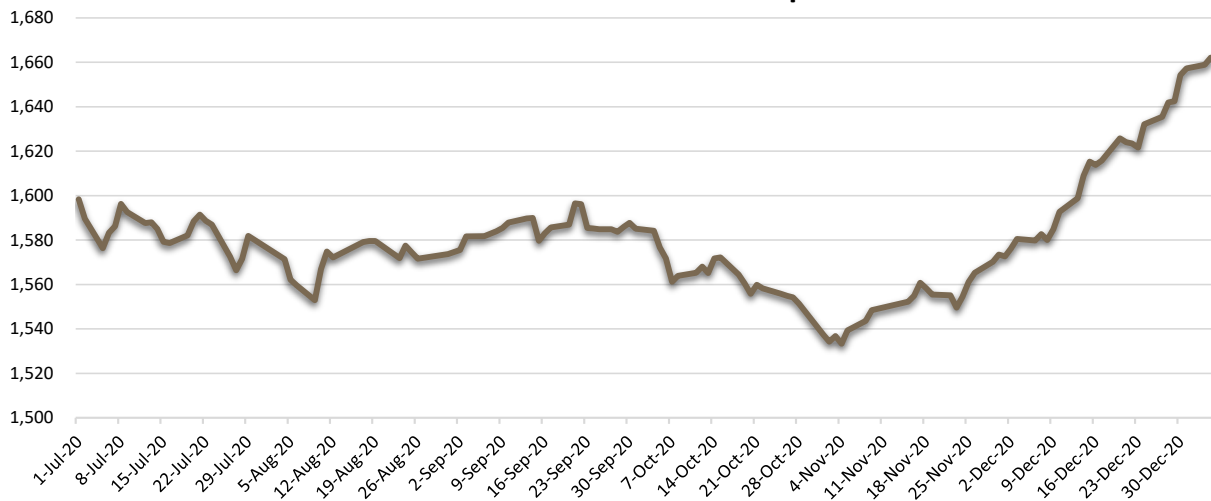


Amman Stock Exchange

4-Jan-21

		Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN GENERAL INDEX		1,662.11	0.20%	0.30%	7,767,070	6,865,834

Index Performance Graph



Best Performing Companies

	% Change
AMWAJ	7.14%
ALNISR ALARABI	4.92%
UNION TOBACCO	4.88%
ARAB INT UNI INS	4.85%
AL-TAHDITH	4.76%

Worst Performing Companies

	% Change
BABELON	-3.91%
ALMANARA INSURANCE	-4.17%
JOR STEEL	-4.17%
JOR PHOSPHATE MN	-5.00%
EMMAR INV. DEV.	-5.00%

Top Traded Companies by Volume (Shares)

JORDAN IND.RES.	1,201,958
PHOENIX HOLDINGS	915,457
INJAZ	742,568
UNION LAND DEV	573,100
JOR STEEL	382,254

Top Traded Companies by Value (JOD)

UNION LAND DEV	1,184,354
INJAZ	1,049,946
UNION TOBACCO	500,915
JOR PHOSPHATE MN	482,544
JORDAN IND.RES.	451,817

Macroeconomic & Corporate News

Income, sales tax revenues increased by 8% in 2020 — ISTD

Income and sales tax revenues in 2020 went up by 8 per cent to JD4.668 billion, compared with JD4.323 billion in 2019, Income and Sales Tax Department (ISTD) Director General Hussam Abu Ali said on Sunday. Sales tax revenues in 2020 amounted to JD3.53 billion, compared with JD3.302 billion the year before, marking an increase of JD227 million or 7 per cent, Abu Ali said as reported by the Jordan News Agency, Petra. As for the income tax revenues, the director general said they were up by 12 per cent in 2020, amounting to JD1.138 billion, compared with JD1.02 in 2019. In December alone, income and sales tax revenues stood at JD397 million, compared with JD388 million collected in December 2019, he noted. Abu Ali attributed the increase, despite the COVID-19 pandemic, to the department's reform strategy that it implemented last year, which focused on expanding the tax base and fighting tax evasion, Petra reported.

Economists voice hope for better future as Kingdom marks first centennial

Jordan has been a symbol of stability in the changing region over the past 100 years, demonstrating capabilities in overcoming economic, political and social challenges, according to economists. The gross domestic product (GDP) is estimated at tens of millions of dinars, facilities increased as schools, universities, hospitals rose from very simple numbers to much larger ones, economist Husam Ayesh told The Jordan Times on Sunday over the phone. "The Kingdom changed overtime, undergoing a building and growth process that faced many challenges, halts and regressions that Jordan has been able to overcome, marching on regardless of what happens, creating people that are able to stand up and move towards the future," Ayesh said. The next 100 years should focus on policies of construction, labour, economy, society, reviewing changes every three to five years in those policies, he added. "The new political, economic and social system should be more aware about people's needs at present but also the requirements of the future, and this requires change in policies, laws and regulations towards more development, flexibility, governance, transparency and integrity," Ayesh noted. Moreover, priority should be given to rid the Kingdom of the debt that overshadows GDP, the budget deficiencies and citizens' difficult living conditions, the economist said. Highlighting some of the most significant economic achievements of the Kingdom over the past 100 years, Adel Bino, an economist and professor of economics at the University of Jordan, said that the Kingdom has created public and private institutions that enabled building a resilient economy and created a solid monetary system that aimed to stabilise the lack of economic dynamics like unemployment, education and foreign trade.

* Source: Jordan Times, Zawya

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