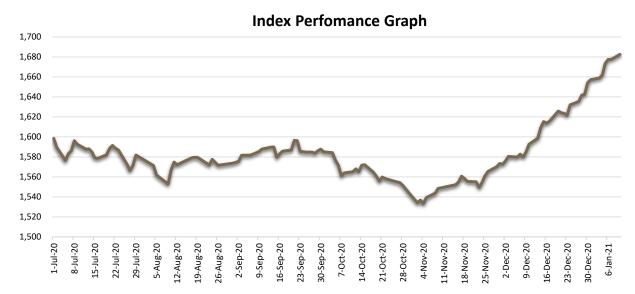


# **Amman Stock Exchange**

## 10-Jan-21

		Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN GENERAL INDEX	<u></u>	1,682.53	0.30%	1.53%	13,976,169	8,493,235



Best Performing Companies		Worst Performing	Worst Performing Companies	
	% Change		% Change	
AMWAJ	7.14%	RUMM BROKERAGE	-4.67%	
TAJCATERINGHOUSING	4.55%	MASAKEN	-4.73%	
RUM GROUP	4.55%	ARABIAN DEV CO	-4.76%	
JORDAN POUL PROC	4.45%	NORTHERN	-4.86%	
NATIONAL STEEL	4.35%	SOUTH ELECTRONICS	-5.88%	

Top Traded Companies by Volume (Shares)		Top Traded Companies	Top Traded Companies by Value (JOD)	
PHOENIX HOLDINGS	5,349,533	PHOENIX HOLDINGS	1,986,107	
J D PROPERTIES	854,768	UNION INV	763,502	
UNION INV	651,150	INJAZ	758,213	
UNITED CABLE INDUSTRIES	582,933	UNION LAND DEV	617,523	
ALSHAMEKHA REAL.	559,220	ALSHAMEKHA REAL.	500,959	



### **Macroeconomic & Corporate News**

### Jordan's economy to grow by 1.8% in 2021 — World Bank

Jordan's economy is expected to grow by 1.8 per cent and 2 per cent in 2021 and 2022 respectively, according to a World Bank report. Economic activity in the Middle East and North Africa is forecast to recover modestly to 2.1 per cent in 2021, reflecting the lasting damage from the pandemic and low oil prices, according to the report seen by The Jordan Times. The recovery is contingent on containment of the pandemic, stabilising oil prices, no further escalation of geopolitical tensions, and the assumption of a vaccine rollout in the second half of the year. By 2022, after two years of expected recovery, output is still about 8 per cent below the output projected prior to the pandemic, with a larger impact on oil importers than exporters. Among oil exporters, growth is expected to recover to 1.8 per cent this year, supported by normalising oil demand, the scheduled easing of the OPEC+ oil production cuts, policy support, and the gradual phasing out of domestic pandemic-related restrictions. Growth in oil importers is expected to rebound to 3.2 per cent in 2021 as mobility restrictions are gradually eased and exports and domestic demand recover slowly. The COVID-19 pandemic caused output losses in the region of an estimated 5 per cent in 2020. Employment losses spiked in many economies and employment remains depressed. The income shock from the pandemic is expected to increase the number of people below the \$5.50 per day poverty line in the region by tens of millions this year.

#### Cabinet approves tax settlements of 284 companies

The Cabinet on Saturday approved the recommendations of the settlement and conciliation committee related to settling pending cases between 284 companies and taxpayers and the Income and Sales Tax Department. The Council of Ministers also granted Crystal Clear Satellite and Internet TV a five-year licence for satellite television broadcasting, after meeting all requirements, according to the Jordan News Agency, Petra. During its session, the Cabinet also appointed Abdulfattah Al Shalabi as director general of the Jordanian Cooperative Corporation.

#### \* Source: Jordan Times, Zawya

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