

Amman Stock Exchange

1,600

1,550

1,500

AD-DULAYL PARK

24-Jan-21

		Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN GENERAL INDEX	E	1,717.56	0.57%	3.64%	6,934,851	6,691,921
1,800	Inde	ex Perfoma	nce Grap	h		
1,750						_^
1,700						
1,650					~	

1-Jul-20 8-Jul-20 15-Jul-20 22-Jul-20 29-Jul-20	19-Aug-20 26-Aug-20 2-Sep-20 9-Sep-20 16-Sep-20 33-Sep-20 7-Oct-20	21-Oct-20 28-Oct-20 4-Nov-20 11-Nov-20 18-Nov-20 25-Nov-20 2-Dec-20 9-Dec-20	23-Dec-20 30-Dec-20 6-Jan-21 13-Jan-21 20-Jan-21
Best Performing Co	panies	Worst Performing Con	mpanies
	% Change		% Change
SAFWA ISLAMIC BANK	4.58%	TRANSPORT BARTER	-4.00%
ARAB STEEL PIPES	4.48%	TRAVCO	-4.00%
RE ES & INV PORT C	4.00%	KAFA'A INVESTMENTS	-4.55%
JOR WORSTED MILL	3.94%	ARABIAN DEV CO	-5.26%

3.64%

INT'L CARDS CO.

-6.67%

Top Traded Companies by Volume (Shares)		Top Traded Companies by Value (JOD)		
UNION INV	736,151	UNION INV	842,998	
RUM GROUP	653,200	UNION LAND DEV	665,215	
PHOENIX HOLDINGS	539,968	SPCZ.INVST.COMD	547,395	
SPCZ.INVST.COMD	434,735	UNION TOBACCO	411,805	
AD-DULAYL PARK	383,162	JOR ELECTREIC PWR	364,743	



Macroeconomic & Corporate News

JEDCO launches export support programme for service SMEs

The Jordan Enterprise Development Corporation (JEDCO) on Sunday launched a programme to enhance service SMEs' export for the first time with a total cost of JD625,000 and a total investment of JD1.250 million, according to a JEDCO statement. JEDCO's CEO Bashar Al Zu'bi said in the statement that the commercial and services sector is an important partner, and an essential feature of the national economy, as this sector contributes 54.5 per cent of the gross domestic product. He added that the main objective of this programme is to expand the base of exporters, increase the rates of exports and open new export markets, according to the governments' priorities, as this is the third programme that targets the Jordanian service sector during the years 2019-2020, said the statement. Zu'bi pointed out that the programme "Supporting Service SMEs to Export for the First Time", which will start receiving applications on Sunday, aims to support 25 local SMEs, who haven't previously exported or its exports did not exceed JD30,000 and its total revenues JD70,000 during any of the previous three years. The programme targets SMEs operating in the tourism and hospitality sectors, administrative, financial and legal consulting, training, and health and care, engineering and architecture services and information technology in all governorates, the statement said. The value of the grant does not exceed JD25,000, of which 60 per cent goes to support production capabilities, while the maximum contribution to the programme reaches 50 per cent of the total costs eligible for an investment of no more than JD50,000, the statement said. Zu'bi said that the programme seeks to increase the added value of products and services to beneficiary companies and create100 new jobs. Specialised committees will be formed from JEDCO for the initial administrative evaluation to ensure that the submitted applications to the programme are evaluated with complete transparency. The top 60 requests are invited to attend specialised training on export and how to make export plans, he said.

Relying on 'Urdun Jannah' experience, JTB seeks to revive in-bound tourism

The Jordan Tourism Board (JTB) is pinning hopes on reviving the virus-hit sector by encouraging domestic tourism in the initial stage to be followed by boosting in-bound tourism, according to an official. "Domestic tourism is the only way to establish and revive tourism in general. Domestic tourism will be the first to bounce back and succeed after the pandemic, as it has been happening in other countries," said Ala'a Al Hindi, the director of digital marketing and communication at the JTB. Once travelling becomes less restricted to Jordan, and people can travel more freely, in-bound tourism within a five-hour travel radius will witness a boost, Hindi told The Jordan Times on Monday. The "Urdun Jannah" programme — a joint venture by the Tourism Ministry and the JTB to encourage domestic tourism during the pandemic crisis — was a "success and uplifted the sector", he said. The idea behind the fully digitalised programme, with a JD10 million budget, was to subsidise the cost of travel within the Kingdom for Jordanians, Hindi said.

* Source: Jordan Times, Zawya

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