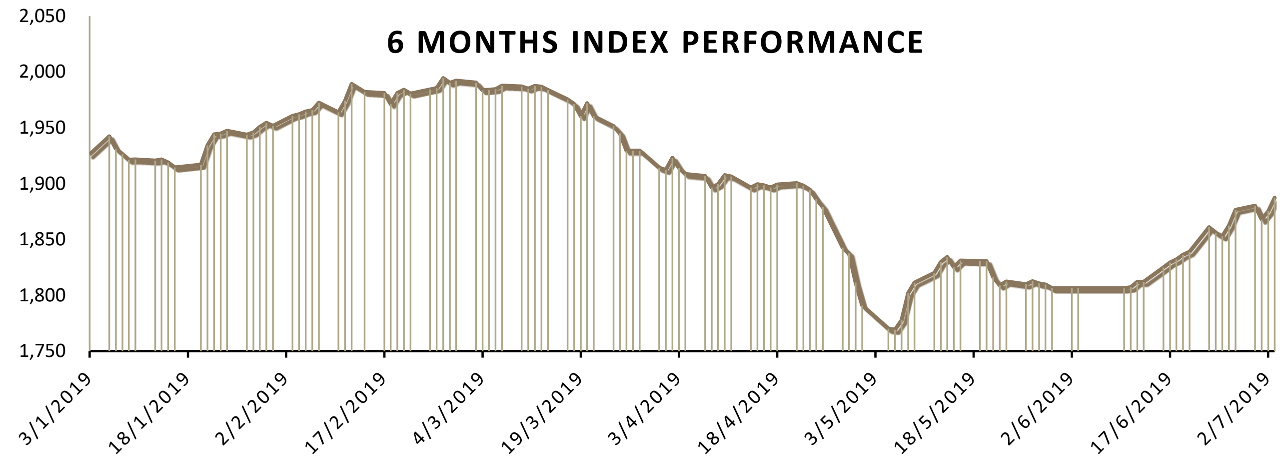
Amman Stock Exchange 7-Jul-19

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,880.49	-0.64%	-1.48%	4,680,436	4,188,988



Best Performing Companies

	% Change
AL-RAKAEZ INVESTMENT CO	4.65
CONTEMPORARY FOR HOUSING PRO	4.55
SABA'EK INVESTMENT	4.44
AL AMAL FINANCIAL INVESTMENT	3.95
EL-ZAY READY WEAR MANUF CO	3.85

Worst Performing Companies

	% Change
ARAB JORDAN INVESTMENT BANK	(4.00)
HOUSING BANK FOR TRADE AND F	(4.65)
METHAQ REAL ESTATE INVESTMEN	(4.80)
AMAD INVESTMENT & REAL ESTAT	(4.92)
SALAM INTL TRANSPORT & TRAD	(4.92)

Top Traded Companies by Volume (Shares)

AD-DULAYL INDUSTRIAL PARK CO	698,489
SPECIALIZED INVESTMENT COMPO	619,325
ARAB EAST INVESTMENT	253,600
AL ENTKAEYA FOR INVESTMENT	234,900
PROFESSIONAL FOR REAL ESTAT	195,389

Top Traded Companies by Value (JOD)

SPECIALIZED INVESTMENT COMPC	790,123
AD-DULAYL INDUSTRIAL PARK CO	321,305
JORDAN PETROLEUM REFINERY CC	264,367
JORDAN PHOSPHATE MINES	259,411
JORDANIAN ELECTRIC POWER	238,900

* Source: Bloomberg

Macroeconomic & Corporate News

Jordan sees 2% GDP growth in Q1 — Kanakrieh

The Kingdom's GDP has witnessed a 2 per cent growth during the first quarter of 2019, compared with 1.9 per cent during the same period of last year, Finance Minister Ezzeddine Kanakrieh said on Saturday. The minister added that activity within the real-estate sector has also experienced an increase, noting that the selling of land and apartments grew by 17 and 3 per cent respectively in June, according to the Jordan News Agency, Petra. Kanakrieh attributed the positive economic indicators to a number of procedures taken by the government at various levels and cited the growth in the tourism and export sectors as contributors to the GDP hike.

'Non-performing loans in 2018 increased by 4.9 per cent'

Non-performing loans increased by 4.9 per cent in 2018 in comparison with 4.2 in 2017, the Jordan News Agency, Petra, reported on Saturday. According to the indictors of the financial robustness of banks operating in the country, issued recently by the Central Bank of Jordan, non-performing loans, after deducting suspended interest, reached JD1.236 billion in 2018 in comparison with JD1.019 billion in 2017, the Jordan News Agency, Petra, reported. The covered non-performing loans hit 79.3 per cent in 2018 while it was 75.4 per cent in 2017. The banks' pre-tax profit amounted to JD840.8 million and JD813.3 million in 2018 and 2017 while their net profit was JD589.7 million and JD554.2 million, respectively.

Nearly 36% of Jordan's labour income goes to top 10% of workers — ILO

In 2017, 35.66 per cent of labour income in Jordan went to the top 10 per cent highest-paid workers, according to a recently released report by the International Labour Organisation (ILO). "When the top 10 top-paid workers in Jordan hold more than 35 per cent of the local labour income, it means something is wrong with the equal pay system in Jordan," economist Mazen Irsheid told The Jordan Times on Saturday. The top 10 per cent of workers in the world receive 48.9 per cent of total global pay and the bottom 50 per cent earn just 6.4 per cent, according to the Labour Income Share Distribution Dataset, which is the first study to provide global estimates of the distribution of labour income in an attempt to better understand inequality in the world, according to the ILO. If labour income, or the money an individual earns from wages and not from assets, is perfectly distributed in a country, workers in the top 10 per cent would earn 10 per cent of the pay. Conversely, if there is complete inequality, and only the top-paid workers are paid for their labour, the top 10 per cent will earn 100 per cent of the pay, according to the ILO. The economic situation in Jordan, which is revealed by the report, is partially due to an economic policy that focused mainly on economic growth as opposed to economic development, which meant that while the total wealth of society witnessed an increase, it became more concentrated in a small slice of society, according to Irsheid.

* Source: Bloomberg, Jordan Times, Zawya