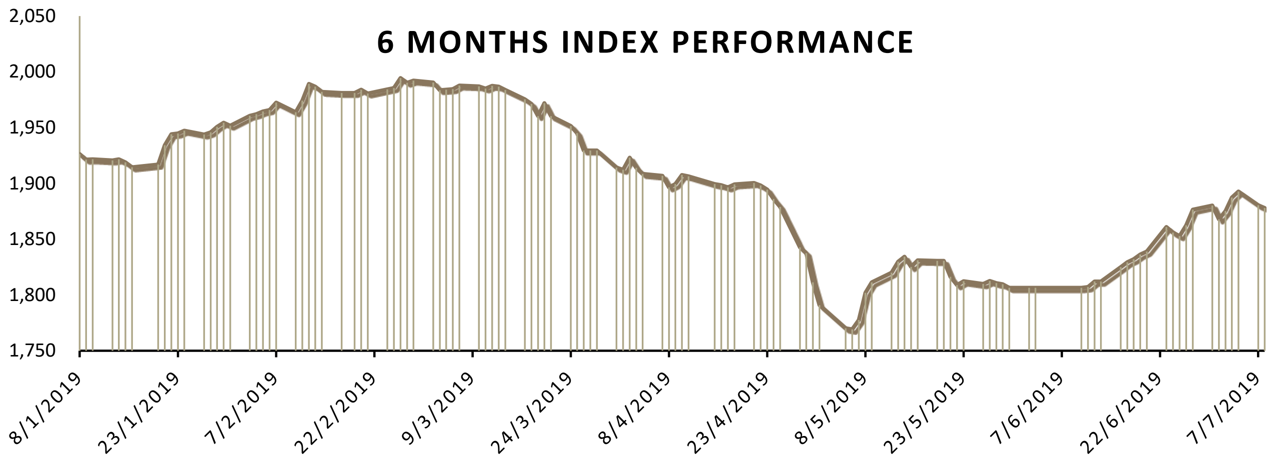
Amman Stock Exchange 9-Jul-19

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,878.41	0.02%	-1.59%	5,515,575	5,328,500



Best Performing Companies

	% Change
JORDAN NATL SHIPPING LINES	5.00
RUM TOURIST TRANSPORTATION C	4.35
AL ENTKAEYA FOR INVESTMENT	3.95
METHAQ REAL ESTATE INVESTMEN	3.66
INTL CO FOR MEDICAL INVEST	3.54

Worst Performing Companies

	% Change
SABA'EK INVESTMENT	(4.08)
AL-RAKAEZ INVESTMENT CO	(4.35)
ZARA INVESTMENTS	(4.41)
CONTEMPORARY FOR HOUSING PR(	(4.55)
AL-MANARA INSURANCE	(4.88)

Top Traded Companies by Volume (Shares)

RUM TOURIST TRANSPORTATION C	826,000
EMMAR INVESTMENTS & REAL EST	476,442
AD-DULAYL INDUSTRIAL PARK CO	369,481
FIRST INSURANCE	363,186
SURA DEVELOPMENT AND INVESTM	274,865

Top Traded Companies by Value (JOD)

ARAB BANK PLC	788,841
JORDAN PETROLEUM REFINERY CC	680,076
RUM TOURIST TRANSPORTATION (	573,176
METHAQ REAL ESTATE INVESTMEN	424,115
UNIVERSAL MODERN INDUSTRIES	404,353

* Source: Bloomberg

Macroeconomic & Corporate News

SSIF signs memorandum with Meridiam Jordan to explore infrastructure investments

The Social Security Investment Fund (SSIF) signed a memorandum of understanding with Meridiam Jordan on Monday to explore potential investment opportunities in infrastructure projects. SSIF CEO Kholoud Saqqaf said that the fund is keen to invest in infrastructure projects as they will increase the value of SSIF's portfolio, while also developing the Kingdom's infrastructure and creating new jobs for Jordanians. Saqqaf affirmed that this kind of strategic partnership with high-profile international partners such as Meridiam, with its expertise in the global infrastructure market and conducting feasibility studies, as well as executing large-scale infrastructure projects will be a key pillar in attracting new investments to the Kingdom. aqqaf clarified that the fund will invest only in projects that are proven to be economically feasible based on the results of technical, financial and legal analysis, according to an SSIF statement.

Jordan, Tunisia eyeing boost in trade ties

Minister of Industry, Trade and Supply Tareq Hammouri stressed the importance of increasing trade between Jordan and Tunisia, which did not exceed $27 million in 2018, during the Jordanian-Tunisian business meeting in Amman on Monday. The Tenth Jordan-Tunisia Business Council meeting was organised by the Jordan Chamber of Industry in cooperation with the Tunisian embassy in Amman, and was attended by heads of chambers of commerce from around the Kingdom, executive members, officials and businesspeople. In his opening remarks, Hammouri highlighted the importance of strengthening partnerships between the private-sector institutions in the two countries to activate and benefit from the Aghadir agreement, which includes Jordan, Tunisia, Egypt and Morocco. To that end, the minister called on forming private-sector committees to boost the agreement, organise its meetings regularly and agree on a unified plan to make the economies of its member countries prosper.

Jordan's dairy price hike sparks calls for boycott

The decision of some dairy companies to raise the prices of their products by 25 per cent has resulted in a call for boycott by citizens and the National Society for Consumer Protection (NSCP). According to a joint statement made available to The Jordan Times, the dairy producers justified their decision by citing that the cost of 1 litre of milk has risen by 70 per cent from 25 piasters to 42 piasters. The general director of the Haritna dairy brand, Zakaria Khatib, told The Jordan Times on Monday that over the past couple of years, there was an excessive amount of milk available in the market due to competition between cattle farmers, which led to a drop in value.

* Source: Bloomberg, Jordan Times, Zawya