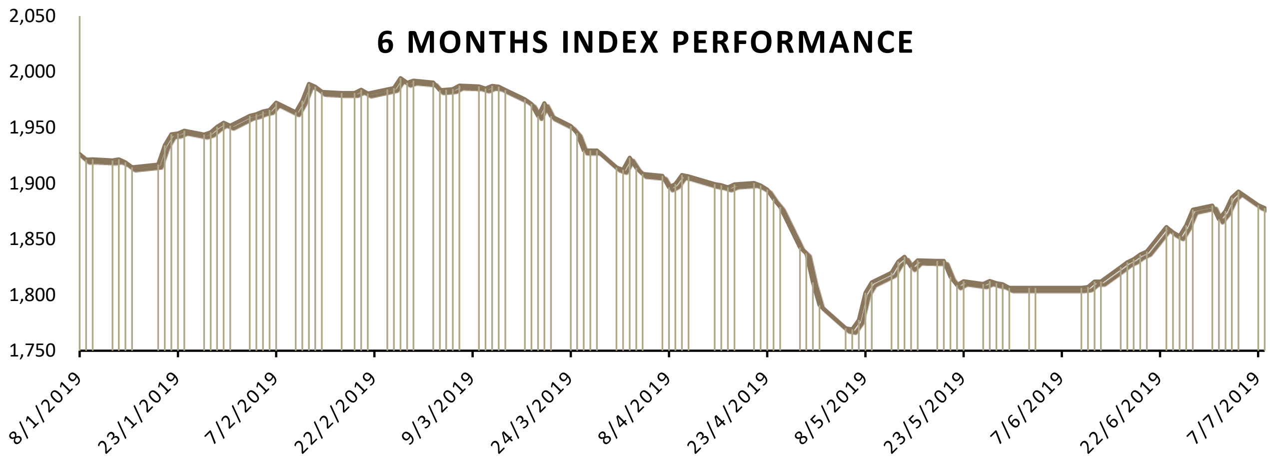
Amman Stock Exchange 14-Jul-19

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	**1,876.90**	**0.01%**	**-1.67%**	**6,480,332**	**8,331,482**



Best Performing Companies

	% Change
ARABIAN STEEL PIPES	6.67
BARTER CO FOR INVESTMENT & T	3.85
EMMAR INVESTMENTS & REAL EST	3.70
EL-ZAY READY WEAR MANUF CO	3.57
AL ENTKAEYA FOR INVESTMENT	3.49

Worst Performing Companies

	% Change
JORDAN EMIRATES DIMENSIONS	(2.50)
BABELON INVESTMENTS CO PLC	(3.03)
AL FARIS NATIONAL COMP FOR I	(3.70)
JORDAN INTL TRADING CENTER	(3.97)
NATL PORTFOLIO SECURITIES	(4.65)

Top Traded Companies by Volume (Shares)

JORDAN PHOSPHATE MINES	651,970
JORDAN INTL TRADING CENTER	641,003
UNION INVESTMENT CORP	512,370
RUM TOURIST TRANSPORTATION C	328,900
EMMAR INVESTMENTS & REAL EST	301,252

Top Traded Companies by Value (JOD)

JORDAN PHOSPHATE MINES	2,346,993
SPECIALIZED INVESTMENT COMPC	1,062,826
JORDAN INTL TRADING CENTER	795,964
UNION INVESTMENT CORP	594,658
JORDAN PETROLEUM REFINERY CC	472,185

* Source: Bloomberg

Macroeconomic & Corporate News

General debt rises slightly, still 'within targeted limits

The Finance Ministry on Friday said that the general debt is "within targeted limits", attributing fluctuations to variations in the timing of external grants and revenue collection. The ministry, in a statement carried by the Jordan News Agency, Petra, said that an estimated JD600 million in grants shown in the General State Budget Law, would be received by the end of December 2019. Due to funding the public budget deficit for the January-May period, which has reached JD483 million, as well as meeting the needs of the Water Authority of Jordan and the National Electric Power Company, the general debt inched up to JD29.2 billion by the end of May, compared with JD28.3 billion during the same period of 2018. The statement added that a JD117-million deposit in the government's account from the International Monetary Fund (IMF) also contributed to the rise in the general debt. The payment was the third under the Jordan-IMF Extended Fund Facility agreement.

Jordan Investment Commission says it is on a mission to expand export base

The Jordan Investment Commission (JIC) is working towards expanding the base of Jordanian exports and exploring new markets in lieu of neighbouring ones that have shut down, JIC acting chairman Faridon Hartouqa said on Saturday. Hartouqa's remarks came during a meeting with a Jordanian business delegation that had recently visited the Kenyan capital of Nairobi, according to a statement from the JIC. Tapping into untraditional markets, such as Kenya's, is key for Jordanian exports, Hartouqa said, citing the African country's market's potential for growth and itsability to accommodate products from the industrial sector.

SSIF holds corporate governance workshop to develop board members' capacity

The Social Security Investment Fund (SSIF) on Saturday held a workshop for Social Security Corporation (SSC) representatives tackling corporate governance. The workshop addressed key aspects pertaining to the implementation of corporate governance systems at public and private joint-stock companies, and the representatives' role in problem solving, according to a statement from the SSIF. "This workshop comes in alignment with the SSIF's efforts to entrench the concept of governance for representatives at companies' board of directors," CEO Kholoud Saqqaf said. She highlighted the benefits of governance systems in providing information and facilitating follow-up measures, which would guarantee the efficient participation of representatives in the decision-making process.

* Source: Bloomberg, Jordan Times, Zawya