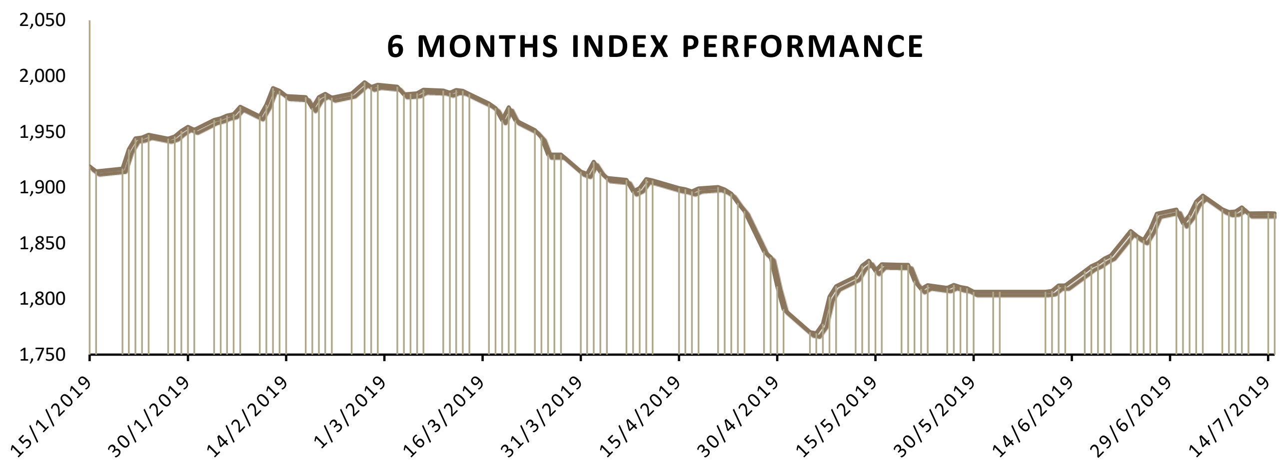
AWRAQ Investments
أوراق للاستثمار

Amman Stock Exchange 15-Jul-19

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	**1,876.77**	**-0.01%**	**-1.68%**	**9,087,647**	**14,000,670**



Best Performing Companies

	% Change
JORDAN INTL TRADING CENTER	4.13
LAFARGE JORDAN CEMENT	3.92
EL-ZAY READY WEAR MANUF CO	3.45
FUTURE ARAB INVESTMENT CO	3.33
AL-DAWLIYA HOTELS & MALLS	3.23

Worst Performing Companies

	% Change
SABA'EK INVESTMENT	(4.35)
NATIONAL CABLE & WIRE MANUF	(4.35)
AL ENTKAEYA FOR INVESTMENT	(4.49)
SURA DEVELOPMENT AND INVESTM	(5.00)
PETRA EDUCATION	(6.43)

Top Traded Companies by Volume (Shares)

DEERA INVESTMENT & REAL ESTA	3,229,500
EL-ZAY READY WEAR MANUF CO	264,626
CENTURY INVESTMENT GROUP	237,541
SABA'EK INVESTMENT	217,393
AL EQBAL CO FOR INVESTMENT P	171,120

Top Traded Companies by Value (JOD)

AL EQBAL CO FOR INVESTMENT P	6,038,328
DEERA INVESTMENT & REAL ESTA	3,003,121
SPECIALIZED INVESTMENT COMPC	746,773
RUM TOURIST TRANSPORTATION (	579,371
CENTURY INVESTMENT GROUP	522,035

* Source: Bloomberg

Macroeconomic & Corporate News

Stakeholders review progress on Jordan Open Innovation Platform

The National Centre for Innovation (NCI) held its second steering committee meeting on Sunday to discuss progress in establishing the Jordan Open Innovation Platform (JOIP). During the meeting chaired by Secretary General of the Higher Council for Science and Technology (HCST) Khaled Shuraydeh, NCI Director Huda Rawabdeh presented the centre's first semiannual report and developments in the JOIP project. The project aims to improve innovation in the Kingdom and enable stakeholders to benefit from a wealth of information and platform services, according to a HCST statement. The higher council received a $2.2-million grant from the MENA Transition Fund in 2018 to help establish the NCI and its IT platform.

Inflation inches up 0.5 per cent in first half of 2019

The inflation rate in the first half of 2019 rose by 0.5 per cent, compared with the same period of last year, the Department of Statistics (DoS) reported on Sunday. The increase was attributed to rising prices of beans and vegetables by 0.37 per cent, cereals by 0.26 per cent for each, rents by 0.35 per cent, education by 0.1 per cent and fuel and electricity by 0.05 per cent. The DoS also added that price declines were witnessed in meat and poultry by 0.28 per cent, dairy products and eggs by 0.16 per cent while transportation and tobacco products by 0.15 and 0.06 per cent, respectively.

Jordanians' perseverance 'started to bear fruit' — IMF

Jordan has exerted tremendous efforts to preserve its stability despite unfavourable regional developments, refugee influxes, the closure of trade routes and an increase in loan costs, International Monetary Fund (IMF) Director of the Middle East and Central Asia Department Jihad Azour has said. In an article, Azour said that the perseverance of the Jordanian people "has started to bear fruit" with the improvement of economic indicators, the Jordan News Agency, Petra, reported on Sunday. Such indicators, according to Azour, included an improvement in exports volume, growth in tourism revenues by 6.1 per cent by the end of April to $1.746 billion and an increase in Jordanian expatriates' remittances. The IMF official added that the government had adopted a mechanism for economic transformation in the coming five years, which is based on encouraging investment, improving competitiveness and enhancing the economy's resilience.

* Source: Bloomberg, Jordan Times, Zawya