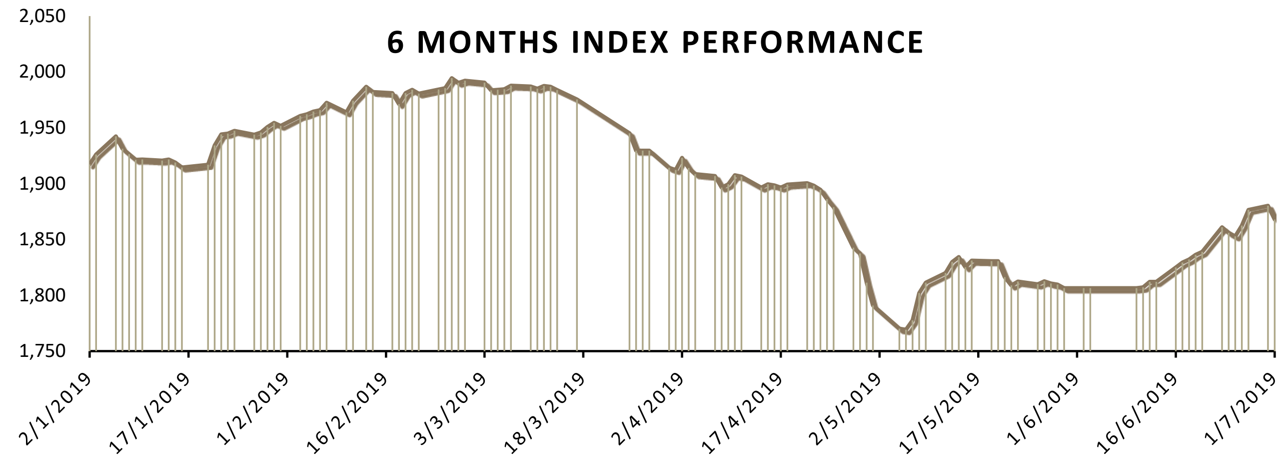
Amman Stock Exchange 2-Jul-19

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	**1,875.21**	**0.39%**	**0.00%**	**4,387,957**	**4,387,957**



Best Performing Companies

	% Change
READY MIX CONCRETE & CONSTR	5.88
AFAQ FOR ENERGY CO PLC	5.11
AL-RAKAEZ INVESTMENT CO	5.00
SABA'EK INVESTMENT	4.76
ZARA INVESTMENTS	4.69

Worst Performing Companies

	% Change
ARAB JORDAN INVESTMENT BANK	(2.50)
AL ENTKAEYA FOR INVESTMENT	(2.63)
JORDAN DECAPOLIS PROPERTIES	(2.63)
FUTURE ARAB INVESTMENT CO	(2.94)
LAFARGE JORDAN CEMENT	(4.26)

Top Traded Companies by Volume (Shares)

RUM TOURIST TRANSPORTATION C	532,000
SPECIALIZED INVESTMENT COMPO	379,000
EMMAR INVESTMENTS & REAL EST	273,590
JORDAN PETROLEUM REFINERY CO	257,243
PROFESSIONAL FOR REAL ESTAT	186,622

Top Traded Companies by Value (JOD)

JORDAN PETROLEUM REFINERY CC	782,858
JORDAN PHOSPHATE MINES	637,300
SPECIALIZED INVESTMENT COMPC	468,937
RUM TOURIST TRANSPORTATION (	385,343
SAFWA ISLAMIC BANK	111,547

* Source: Bloomberg

Macroeconomic & Corporate News

Government cuts fuel prices for July

The government's fuel pricing committee on Sunday decided to lower the prices of fuel derivatives for July.
According to the committee's decision, the price of 1 litre of unleaded 90-octane gasoline will go down from JD0.780 per litre in June to JD0.750 in July, according to an Energy Ministry statement.The price per litre of unleaded 95-octane gasoline will drop to JD0.970 in July, compared with JD1.01 the month before.The prices of diesel and kerosene per litre will decrease to JD0.590, compared with JD0.620 in June.Regarding the new prices, the committee said that the price per barrel of crude oil went down to $64.1 in June, from $71.4 in May.

Moody's expects Jordan's debt-to-GDP ratio to 'gradually decline'

Jordan's debt-to-GDP ratio is expected to be on a gradually declining path as fiscal consolidation in the Kingdom is expected to resume this year and next, a report by Moody's credit agency said on Monday."Jordan's [B1 stable] credit profile will gradually become more resilient with the resumption of fiscal consolidation this year and proposed structural reforms," Moody's Investors Service said in a report this week.However, structurally large external deficits and weak growth will remain longer-term challenges, the agency added.

Cabinet approves new excavations, forms committee to review mining regulations

The Cabinet on Monday approved new excavation and mining rights licences for the Jordan Phosphate Mining Company (JPMC).Under the new decision, the Energy and Minerals Regulatory Commission (EMRC) will provide new mining licences to the company, given its commitment to any new requirements and conditions set by the government, the Jordan News Agency, Petra, reported.The decision also mandates the formation of a committee to review the outcomes of the phosphate mining by-law of 2013, and any new restrictions on raw phosphate investment, in addition to raising the value of phosphate. The aforementioned panel will be led by the director of the EMRC, and will include representatives from the Ministry of Energy and Mineral Resources, the Ministry of Finance and the Ministry of Industry, Trade and Supply.

* Source: Bloomberg, Jordan Times, Zawya