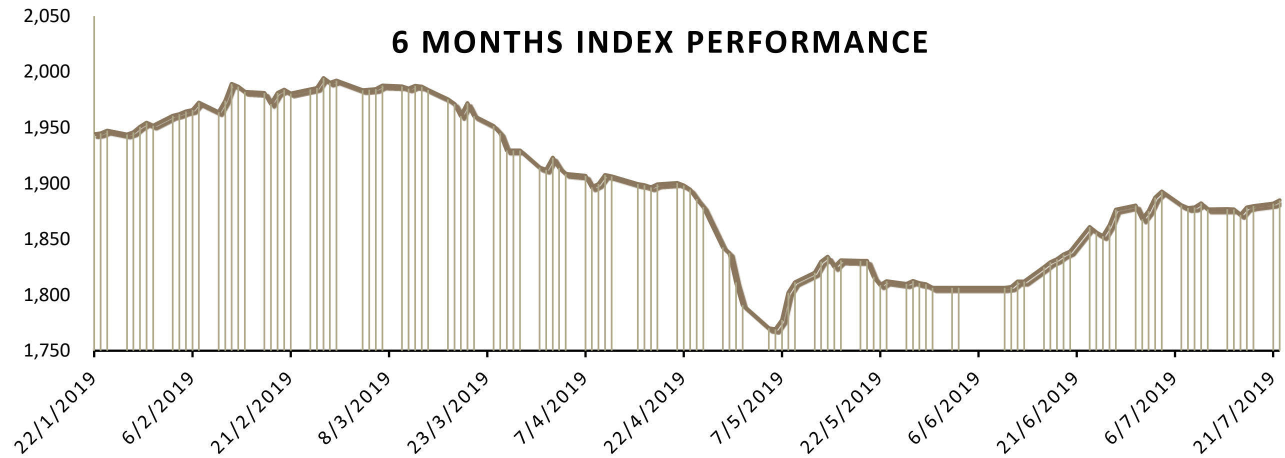
Amman Stock Exchange **28-Jul-19**

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	**1,877.50**	**-0.15%**	**-1.64%**	**4,048,380**	**5,042,166**



Best Performing Companies

	% Change
JORDAN VEGETABLE OIL INDUSTR	4.94
JORDAN DECAPOLIS PROPERTIES	4.55
INJAZ FOR DEVELOPMENT AND PR	3.17
SPECIALIZED INVESTMENT COMPO	2.88
AL-ISRA FOR EDUCATION & INV	2.56

Worst Performing Companies

	% Change
RUM TOURIST TRANSPORTATION C	(4.29)
AL ENTKAEYA FOR INVESTMENT	(4.50)
AL-DAWLIYA HOTELS & MALLS	(4.69)
FIRST FINANCE CORP	(4.76)
UNITED CABLE INDUSTRIES CO	(5.00)

Top Traded Companies by Volume (Shares)

SPECIALIZED INVESTMENT COMPO	478,317
UNION LAND DEVELOPMENT CORP	319,600
AL ENTKAEYA FOR INVESTMENT	281,029
CAPITAL BANK OF JORDAN	198,889
AL EQBAL CO FOR INVESTMENT P	171,120

Top Traded Companies by Value (JOD)

CENTURY INVESTMENT GROUP	1,098,977
SPECIALIZED INVESTMENT COMPC	675,757
UNION LAND DEVELOPMENT CORI	487,103
JORDAN PETROLEUM REFINERY CC	468,034
METHAQ REAL ESTATE INVESTMEN	365,331

* Source: Bloomberg

Macroeconomic & Corporate News

Unemployment up slightly in 1st quarter of 2019

Unemployment rates have reached 19 per cent for the first quarter of 2019, with the unemployment rate at 29 per cent for females and at 16 per cent among males, according to a report issued by the Department of Statistics (DoS).

Unemployment rates have increased by 1.1 per cent among women and by 0.4 per cent among men, rising 0.6 per cent in total during the first quarter of this year compared with the same period last year, according to DoS.“Tangible solutions to combat unemployment can be achieved through programmes focusing on funding small- and medium-sized companies,” economist Mazen Irsheid told The Jordan Times on Saturday, calling on the government to also focus on increasing direct foreign investments which, he claimed, have decreased in recent years.

Clothing sales likely to remain stagnant through eid holiday

Despite an annual uptick in clothing sales during the upcoming Eid Al Adha holiday, the Textile and Readymade Clothes Syndicate on Saturday said they do not expect holiday sales to make up for the sector’s lacklustre year. Syndicate President Muneer Deyeh told The Jordan Times that people usually buy new clothes to celebrate eid, which will fall on August 11 or 12, depending on the moon sighting for Dhul Hijjah, however, the president added that there are no indications that sales will improve for the sector. Earlier this month, Deyeh told The Jordan Times that most households have children younger than 18, who need clothing during eid holidays and school. The syndicate called on the government to reduce or exempt this particular segment of clothing from customs to make it easier for lower income households to buy their children clothing.

Ississ US visit concludes with IFC pledge to increase Jordan investment

Minister of Planning and International Cooperation and State Minister for Economic Affairs Mohamad Al-Ississ recently returned from a working visit to Washington, DC where he met with US and international financial organisation officials.Ississ was accompanied by the Ministry of Planning and International Cooperation’s Secretary General Zeina Toukan and Jordan’s Ambassador to the US Dina Kawar during his meetings with US officials, according to a ministry statement. The visit aimed to brief the Kingdom’s development partners on the government`s agenda and priorities for achieving economic growth and creating more jobs, as well as improving basic services provided by the government. Ississ held a series of meetings with senior US officials from the administration, the department of state, the US treasury, USAID, as well as from the appropriations committees of the US house of representatives and senate.

* Source: Bloomberg, Jordan Times, Zawya