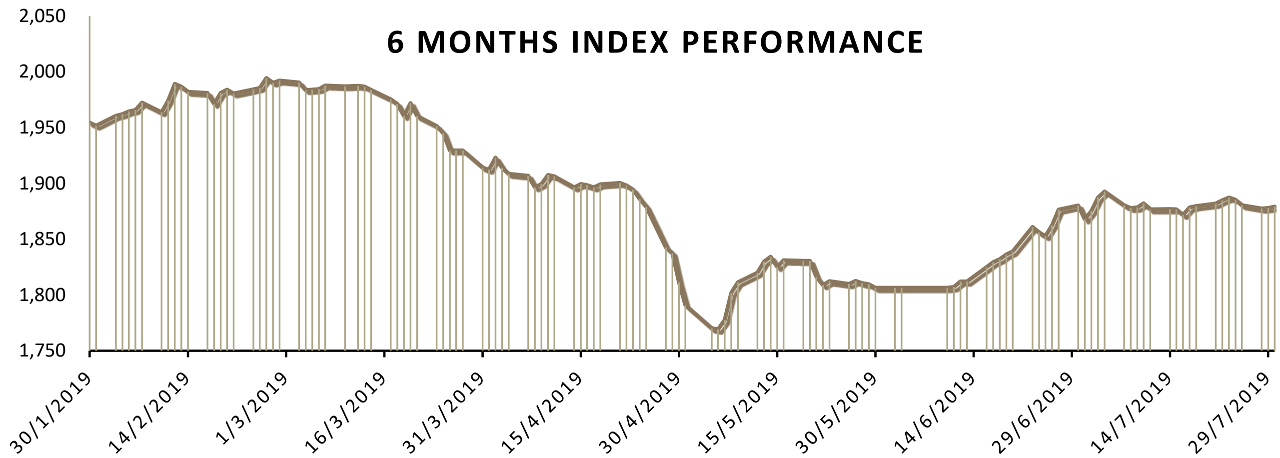
Amman Stock Exchange 31-Jul-19

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,873.46	-0.31%	-1.85%	6,608,494	9,596,407



Best Performing Companies

	% Change
CONTEMPORARY FOR HOUSING PRO	5.00
JORDAN DECAPOLIS PROPERTIES	4.00
JORDAN INTL TRADING CENTER	3.94
SPECIALIZED INVESTMENT COMPO	3.92
DEERA INVESTMENT & REAL ESTA	3.45

Worst Performing Companies

	% Change
AMMOUN INTERNATIONAL FOR IN\	(3.90)
PROFESSIONAL FOR REAL ESTAT	(4.35)
OFFTEC HOLDING GROUP PLC	(4.76)
JORDAN PHOSPHATE MINES	(4.85)
TUHAMA FOR FINANCIAL INVESTM	(4.88)

Top Traded Companies by Volume (Shares)

JORDAN PETROLEUM REFINERY CO	546,026
AL-TAJAMOUAT FOR CATERING HS	502,477
SPECIALIZED INVESTMENT COMPO	461,670
CENTURY INVESTMENT GROUP	434,252
RUMM FINANCIAL BROKERAGE	334,502

Top Traded Companies by Value (JOD)

JORDAN PETROLEUM REFINERY CC	1,804,322
AL EQBAL CO FOR INVESTMENT P	1,200,097
PETRA EDUCATION	1,197,500
CENTURY INVESTMENT GROUP	924,417
SPECIALIZED INVESTMENT COMPC	724,263

* Source: Bloomberg

Macroeconomic & Corporate News

Abbas, Hammouri talk trade, coordination

On Tuesday, Palestinian President Mahmoud Abbas received Minister of Industry, Trade and Supply Tarek Hammouri and an accompanying delegation in Ramallah. During the meeting, Abbas reaffirmed Jordan and Palestine's strong ties in all areas and lauded Jordanian support for the Palestinian cause, highlighting the need to intensify efforts to further trade exchange in the best interest of the two peoples, the Jordan News Agency, Petra, reported. During the meeting, Hammouri was briefed on the two side's efforts to expand trade and industry as well as the importance of opening the Jordanian Industries Exhibition in Palestine and promoting Palestinian industries in the Kingdom. The two sides reiterated the necessity of supporting their governments' efforts to create a stimulating business environment and prevent all obstacles that might prevent the coordination of the two countries' private sectors.

Jordan commodity exports expected to reach $8.2 billion in 2019 — AMF

A report issued by the Arab Monetary Fund (AMF) predicted that commodity exports will top off at around $8.2 billion in 2019 — a 4.8 per cent increase from last year. The growth comes in light of reopened border crossings with neighbouring countries, multiple trade agreements with Iraq and mitigation of EU restrictions on Jordanian exports that grant the Kingdom a reduction in conditions of origin. Imports are also expected to increase by 2.2 per cent to around $18.6 billion in 2019 compared to last year's $18.2 billion, according to the report.

Housing Bank total income increased by 2.3% to reach JD179.9m in first half

The Housing Bank for Trade and Finance, the most widespread bank in the Kingdom, reported a total income of JD179.9 million from the beginning of the year to June 30, 2019 — a 2.3 per cent increase over the JD175.9 million reported last year during the same period. Net interest and commission income also grew by 5.7 per cent, reaching JD161.5 million during the first half of 2019. In strict compliance with International Financial Reporting Standard 9 (IFRS9) and Central Bank of Jordan regulations, the bank booked provisions of JD40.6 million for the first six months of 2019 compared to only JD15.7 million booked during last year's first half, according to the bank's website. The result was a net profit (after tax) of JD38.8 million for the first six months of 2019 compared to JD55.3 million achieved during the same period last year — an achievement that will strengthen the bank's financial position and reinforce its creditworthiness.

* Source: Bloomberg, Jordan Times, Zawya