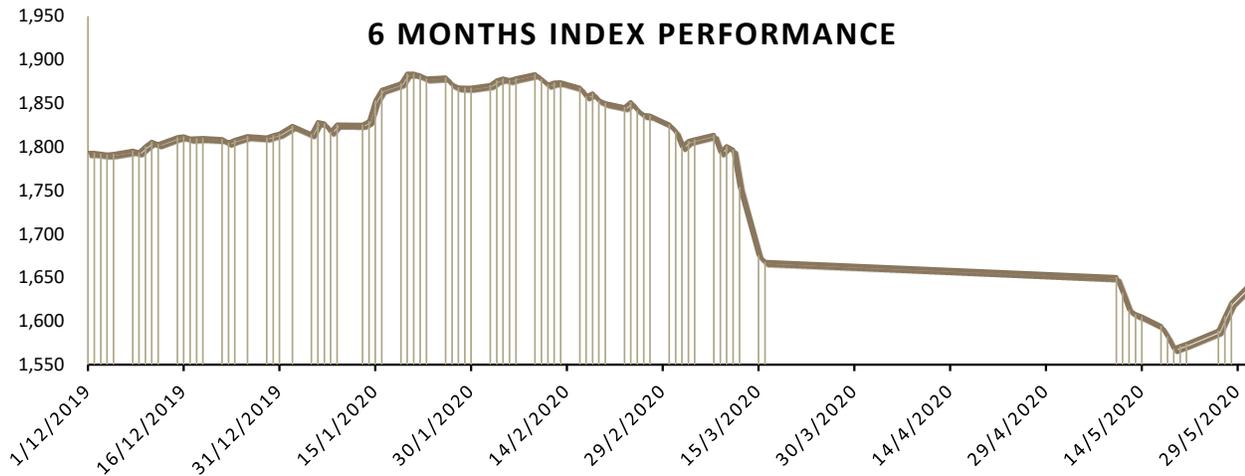


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
<b>AMMAN SE GENERAL INDEX</b>	<b>1,670.27</b>	<b>0.05%</b>	<b>-7.98%</b>	<b>5,966,622</b>	<b>5,311,473</b>



**Best Performing Companies**

	% Change
EMMAR INVESTMENTS & REAL EST	5.56
AL AMAL FINANCIAL INVESTMENT	4.76
HAYAT PHARMACEUTICAL INDUSTR	4.57
UNION LAND DEVELOPMENT CORP	4.51
AD-DULAYL INDUSTRIAL PARK CO	4.35

**Worst Performing Companies**

	% Change
JORDAN PRESS FOUNDATI/AL-RAI	(4.17)
AL-DAWLIYA HOTELS & MALLS	(4.26)
JORDAN PIPES MANUFACTURING	(4.29)
AL FARIS NATIONAL COMP FOR I	(4.38)
ARAB PESTICIDE AND VETERINAR	(4.76)

**Top Traded Companies by Volume (Shares)**

JORDAN INDUSTRIAL RESOURCES	1,020,559
UNION INVESTMENT CORP	671,061
RUM TOURIST TRANSPORTATION C	459,400
NATIONAL ALUMINUM INDUSTRIAL	387,010
AD-DULAYL INDUSTRIAL PARK CO	321,220

**Top Traded Companies by Value (JOD)**

ARAB BANK PLC	1,258,406
UNION INVESTMENT CORP	757,278
UNION LAND DEVELOPMENT CORP	403,346
JORDAN PETROLEUM REFINERY CO	341,598
ARAB INVESTORS UNION CO.	261,394

## Macroeconomic & Corporate News

### Kingdom boosts strategic oil reserve with 2nd shipment of 30,000 tonnes of gasoline — Energy minister

An oil vessel laden with 30,000 tonnes of gasoline, the second shipment aimed at enhancing the strategic reserve of oil derivatives, has arrived in the Kingdom, Energy Minister Hala Zawati said on Sunday. This shipment contributed to filling the storage capacities at the Amman Strategic Terminal in Al Madouneh, Zawati said, noting that this reserve is only used in emergencies or as necessary, while the operational reserve imported by oil companies feeds the market on a daily basis. The minister said that these 30,000 tonnes of gasoline and the 50,000 tonnes of diesel that the Kingdom received some 10 days ago increased the reserve at the Amman Strategic Terminal by 24 per cent, according to a ministry statement. She also noted that the Kingdom took advantage of the drop in international oil prices to increase its strategic reserve according to the available capacities at Al Madouneh. The reserves of oil derivatives in all reservoirs, public and private, are estimated to be sufficient for two to six months, depending on the type of derivative and the daily consumption rate, the minister said. Jordan Oil Terminals Company (JOTC) Director General Kholoud Mahasneh said that the company floated a tender to buy needed quantities on May 5, noting that these amounts would boost Jordan's sufficiency and ability to deal with emergencies. The Amman Strategic Terminal includes six reservoirs for diesel with a total capacity of 204,000 tonnes, four reservoirs for unleaded 90-octane gasoline with a total capacity of 136,000 tonnes and two reservoirs for unleaded 95-octane gasoline with a total capacity of 36,000 tonnes.

### Jordan's Tourism Ministry launches second phase of programme to stimulate sector

The Ministry of Tourism on Saturday announced that the second phase of the "Our Jordan is paradise, our Jordan is fine" programme will be launched on June 20. Tourism Minister Majd Shweikeh said in a statement that the programme, which was scheduled to be launched in the spring, was delayed due to the COVID-19 pandemic. The programme, designed to stimulate the tourism sector, will cover 60 destinations in two phases. The first phase includes 23 destinations in Jordan's southern region, while the second includes 37 destinations in the southern and central regions of the Kingdom.

### OPEC proposes to extend deep output cuts through July

The cartel of the Organisation of the Petroleum Exporting Countries (OPEC) members decided on Saturday to extend deep output cuts through July, but a final deal depends on the agreement of other producers, as oil prices tentatively recover as coronavirus lockdowns ease. The 13-member cartel, led by Saudi Arabia, decided to extend by a month historic May and June cuts agreed in April to boost prices, Algerian Oil Minister Mohamed Arkab, who currently holds OPEC's rotating presidency, told AFP. Other oil producing countries, such as Russia and Mexico, joined the cartel members in a second meeting and have yet to agree to the decision. Prices have plummeted over falling demand as countries around the world have imposed strict lockdowns to stop the spread of the new coronavirus. Under the terms of the April agreement, OPEC and the so-called OPEC+ pledged to cut output by 9.7 million barrels per day (bpd) from May 1 until the end of June. The cuts were then to be gradually eased from July, to 7.7 million bpd until December.

\* Source: Bloomberg, Jordan Times, Zawya

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