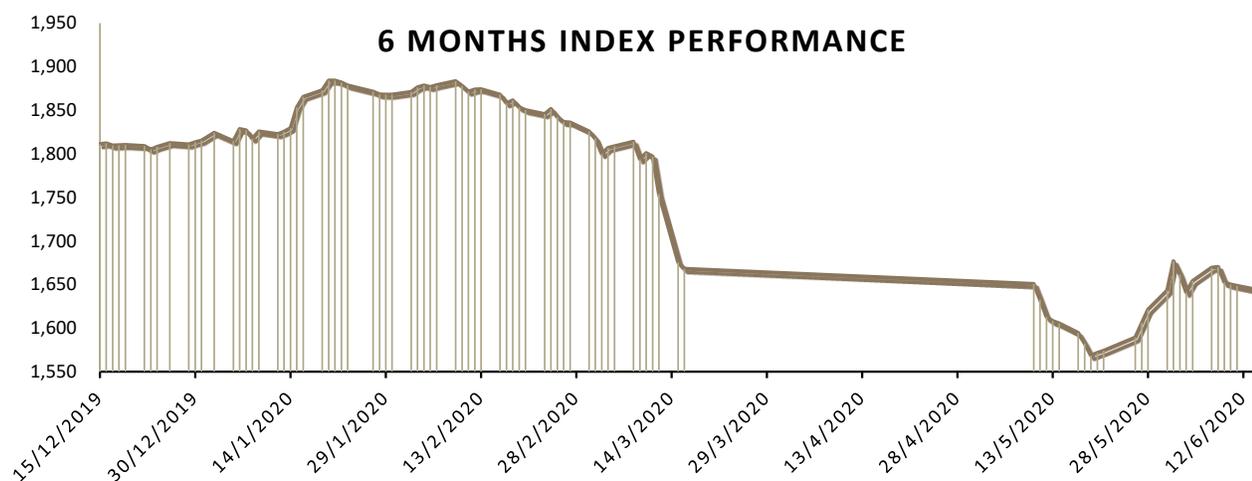


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,649.63	0.33%	-9.12%	3,705,091	2,886,479



Best Performing Companies

	% Change
EMMAR INVESTMENTS & REAL EST	5.88
FIRST FINANCE CORP	3.85
BABELON INVESTMENTS CO PLC	3.85
BANK AL ETIHAD	3.29
DAR AL DAWA DEVELOPMENT & INV	3.09

Worst Performing Companies

	% Change
FUTURE ARAB INVESTMENT CO	(2.86)
REAL ESTATE DEVELOPMENT	(3.33)
NOOR CAPITAL MARKETS FOR DIV	(3.90)
JORDANIAN EXPATRIATES INV HL	(4.76)
EL-ZAY READY WEAR MANUF CO	(5.00)

Top Traded Companies by Volume (Shares)

JORDANIAN ELECTRIC POWER	443,681
ARAB EAST FOR REAL ESTATE IN	406,150
AMMOUN INTERNATIONAL FOR INV	371,500
METHAQ REAL ESTATE INVESTMEN	318,596
JORDAN INDUSTRIAL RESOURCES	311,700

Top Traded Companies by Value (JOD)

METHAQ REAL ESTATE INVESTMEN	809,233
ARAB BANK PLC	565,103
JORDANIAN ELECTRIC POWER	534,008
ARAB EAST FOR REAL ESTATE IN	381,781
UNION INVESTMENT CORP	278,080

Macroeconomic & Corporate News

Cabinet approves amendments enhancing independence of anti-corruption commission

The Cabinet held a session headed by Prime Minister and Minister of Defence Omar Razzaz on Sunday, during which participants discussed a number of issues and decisions and approved a draft law amending the Integrity and Anti-Corruption Law of 2020, Minister of State for Media Affairs Amjad Adaileh said. This step came in preparation for referring the draft law to the Lower House for approval, the minister added. Speaking during a press conference at the Prime Ministry, Adaileh noted that the amendments on the Integrity and Anti-Corruption Law approved by the Cabinet on Sunday give the Integrity and Anti-Corruption Commission (JIACC) more financial and administrative independence to enable it to perform its duties and enhance its capabilities in pursuing corruption-related issues.

JEDCO launches new programme to support industrial SMEs

The Jordan Enterprise Development Corporation (JEDCO) on Sunday launched a new programme to support local small- and medium-sized industrial enterprises directly through contributing to the shipping costs of their products to access non-traditional markets, according to a corporation statement. Minister of Industry, Trade and Supply and JEDCO Board Chairman Tareq Hammouri, said that the programme aims to support and enhance exports of local products to new untraditional markets to enhance trade and economic cooperation, the statement said. The targetted markets are considered a “gateway to exit from the economic difficulties we face in cooperation with the private sector”, the minister said. “A roadmap will be drawn which will lead us to those new, untraditional markets, which include all African countries beyond Arab countries, in addition to Eurasian countries [Russia, Belarus, Armenia, Kyrgyzstan, and Kazakhstan] and Singapore and Azerbaijan,” the minister said in the statement. JEDCO’s CEO Bashar Zoubi said that the programme, which will start receiving applications as of Sunday, provides financial grants on a competitive basis targetting export opportunities among industrial SMEs from different governorates, with a grant of JD10,000 and up to 70 per cent of the total expenses. The enterprise must be operating in one of a specific group of industrial sectors.

Gov't has 'no intention' to hike taxes — Finance minister

Minister of Finance Mohamad Al-Ississ on Sunday announced that the government has adopted a high-level programme to reduce tax evasion, stressing that the government has "no intention" to hike taxes. Speaking during a press conference held at the Prime Ministry, the minister noted the government has undertaken "extensive" operations to combat tax evasion, which have focused on relevant training and expertise exchange over the past months, the Jordan News Agency, Petra, reported. Jordan has adopted a tax strategy to achieve tax-driven justice and improve opportunities for investment competition, which will preserve the rights of investors and improve Jordan's image as an attractive investment environment implementing fair tax laws, Al-Ississ said. Discussing money laundering, he said that the government treats this phenomenon as a major criminal evasion offence, as it manipulates financial accounts.

* Source: Bloomberg, Jordan Times, Zawya

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