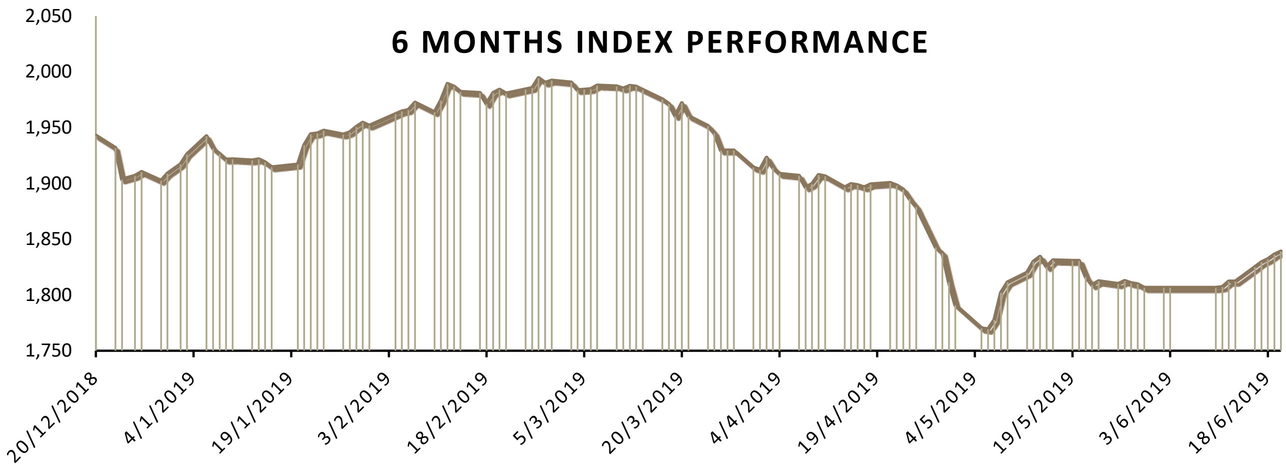
Amman Stock Exchange 20-Jun-19

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	**1,839.08**	**0.15%**	**0.00%**	**4,582,324**	**4,758,458**



Best Performing Companies

	% Change
EL-ZAY READY WEAR MANUF CO	4.76
AL FARIS NATIONAL COMP FOR I	4.39
AL-AMIN FOR INVESTMENT	4.17
BARTER CO FOR INVESTMENT & T	3.85
NATL PORTFOLIO SECURITIES	3.70

Worst Performing Companies

	% Change
REAL ESTATE DEVELOPMENT	(2.63)
AL-TAJAMOUAT FOR CATERING HS	(3.13)
EMMAR INVESTMENTS & REAL EST	(3.57)
RUM TOURIST TRANSPORTATION C	(4.17)
UNION TOBACCO & CIGARETTE	(4.76)

Top Traded Companies by Volume (Shares)

AL ENTKAEYA FOR INVESTMENT	303,120
BARTER CO FOR INVESTMENT & T	227,802
JORDAN PETROLEUM REFINERY CO	209,486
NATIONAL CABLE & WIRE MANUF	197,750
PROFESSIONAL FOR REAL ESTAT	188,151

Top Traded Companies by Value (JOD)

AL EQBAL CO FOR INVESTMENT P	923,582
JORDAN PETROLEUM REFINERY CC	551,951
AKARY FOR INDUSTRIES AND REA	403,475
UNION TOBACCO & CIGARETTE	267,646
ARAB BANK PLC	230,988

* Source: Bloomberg

Macroeconomic & Corporate News

Gov't seeks to control exemptions as per efforts to reduce public spending'

The government is gearing up towards controlling exemptions, which amounted to approximately JD1 billion in 2018, as per efforts to reduce public expenditures, Deputy Prime Minister and Minister of State Rajai Muasher said on Wednesday. Muasher's remarks were made during a roundtable discussion held by the Jordan Strategy Forum (JSF) on financial and investment policies, which also hosted Finance Minister Ezzeddine Kanakrieh. Muasher explained that economic and social reform needs to be a national concern, calling for the involvement of all parties and stakeholders in formulating relevant programmes and policies, a statement from the JSF said. "Public revenues cannot be boosted unless the economy is stimulated and obstacles facing investment are eliminated," he said. Muasher briefed participants on the government's efforts to remove obstacles hindering investments, including high energy and transportation costs, the statement said

Reining in tax evasion top priority — Kanakrieh

The government will not raise prices even if revenues decline, Finance Minister Ezzeddine Kanakrieh said on Wednesday. During a meeting with the Lower House's Finance Committee, Kanakrieh stressed that the government is currently working on realising economic growth and combating tax evasion, the Jordan News Agency, Petra, reported. In this regard, the minister said that there are challenges raising revenues due to a decline in sales tax, customs and a weak real estate sector. As for e-commerce, he stressed that the Cabinet has discussed the issue and its effects from financial perspectives on the State Treasury and on the quality of commodities the citizens receive.

'Taking cue from Singapore, Jordan vies to become business hub'

Minister of Industry, Trade and Supply Tareq Hammouri on Wednesday stressed the importance of boosting Jordanian-Singaporean cooperation especially in the fields of trade, economy and investment. In his address to the Jordanian-Singaporean Business Forum held on the sidelines of His Majesty King Abdullah's visit to Singapore with the participation of representatives from the Jordanian and Singaporean private sectors, Hammouri highlighted the two countries' "willingness" to increase trade exchange and investments in light of their capabilities.

* Source: Bloomberg, Jordan Times, Zawya