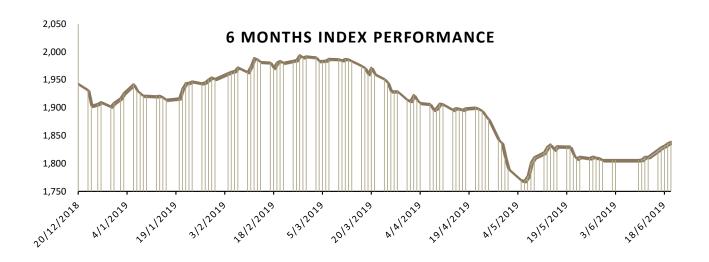


# **Amman Stock Exchange**

## 20-Jun-19

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,839.08	0.15%	0.00%	4,582,324	4,758,458



Best Performing Companies		Worst Performing Companies			
	% Change		% Change		
EL-ZAY READY WEAR MANUF CO	4.76	REAL ESTATE DEVELOPMENT	(2.63)		
AL FARIS NATIONAL COMP FOR I	4.39	AL-TAJAMOUAT FOR CATERING HS	(3.13)		
AL-AMIN FOR INVESTMENT	4.17	EMMAR INVESTMENTS & REAL EST	(3.57) (4.17)		
BARTER CO FOR INVESTMENT & T	3.85	RUM TOURIST TRANSPORTATION C			
NATL PORTFOLIO SECURITIES	3.70	UNION TOBACCO & CIGARETTE	(4.76)		
Top Traded Companies by Volun	Top Traded Companies by Volume (Shares)		Top Traded Companies by Value (JOD)		
AL ENTKAEYA FOR INVESTMENT	303,120	AL EQBAL CO FOR INVESTMENT P	923,582		
BARTER CO FOR INVESTMENT & T	227,802	JORDAN PETROLEUM REFINERY CC	551,951		
JORDAN PETROLEUM REFINERY CO	209,486	AKARY FOR INDUSTRIES AND REA	403,475		
NATIONAL CABLE & WIRE MANUF	197,750	<b>UNION TOBACCO &amp; CIGARETTE</b>	267,646		
PROFESSIONAL FOR REAL ESTAT	188,151	ARAB BANK PLC	230,988		
* Source: Bloomberg					



### **Macroeconomic & Corporate News**

### Gov't seeks to control exemptions as per efforts to reduce public spending'

The government is gearing up towards controlling exemptions, which amounted to approximately JD1 billion in 2018, as per efforts to reduce public expenditures, Deputy Prime Minister and Minister of State Rajai Muasher said on Wednesday. Muasher's remarks were made during a roundtable discussion held by the Jordan Strategy Forum (JSF) on financial and investment policies, which also hosted Finance Minister Ezzeddine Kanakrieh. Muasher explained that economic and social reform needs to be a national concern, calling for the involvement of all parties and stakeholders in formulating relevant programmes and policies, a statement from the JSF said. "Public revenues cannot be boosted unless the economy is stimulated and obstacles facing investment are eliminated," he said. Muasher briefed participants on the government's efforts to remove obstacles hindering investments, including high energy and transportation costs, the statement said

### Reining in tax evasion top priority — Kanakrieh

The government will not raise prices even if revenues decline, Finance Minister Ezzeddine Kanakrieh said on Wednesday. During a meeting with the Lower House's Finance Committee, Kanakrieh stressed that the government is currently working on realising economic growth and combating tax evasion, the Jordan News Agency, Petra, reported. In this regard, the minister said that there are challenges raising revenues due to a decline in sales tax, customs and a weak real estate sector. As for e-commerce, he stressed that the Cabinet has discussed the issue and its effects from financial perspectives on the State Treasury and on the quality of commodities the citizens receive.

#### 'Taking cue from Singapore, Jordan vies to become business hub'

Minister of Industry, Trade and Supply Tareq Hammouri on Wednesday stressed the importance of boosting Jordanian-Singaporean cooperation especially in the fields of trade, economy and investment. In his address to the Jordanian-Singaporean Business Forum held on the sidelines of His Majesty King Abdullah's visit to Singapore with the participation of representatives from the Jordanian and Singaporean private sectors, Hammouri highlighted the two countries' "willingness" to increase trade exchange and investments in light of their capabilities.

\* Source: Bloomberg, Jordan Times, Zawya

#### **Disclaimer**

Awraq Investments and its affiliates obtain information from sources they believe to be reliable, but do not warrant its accuracy or fitness for a particular purpose, and disclaim for themselves and their information providers all liability arising from the use.

The Information in this publication is provided in good faith for informational purposes only. The information provided is not offered as tax, legal, or investment advice, or an offer to buy or sell securities or otherwise. The information provided in this publication may be displayed and printed for your personal, non-commercial use only. You may not reproduce, re-transmit, distribute, disseminate, sell, publish, broadcast, or circulate the information in any form or media to anyone, without the expressed written consent of Awraq Investments.

Awraq Investments is not liable for any loss resulting from any action taken or reliance made by any person on any information or material posted by it. You should make your own inquiries and seek independent advice from relevant industry professionals before acting or relying on any information or material made available to you in this publication. You rely on this information at your own risk.

Awraq Investments, its subsidiaries, parent, and/or any connected parties, may act or trade and/or enter into any transaction that maybe inconsistent or disregard any information contained herein.