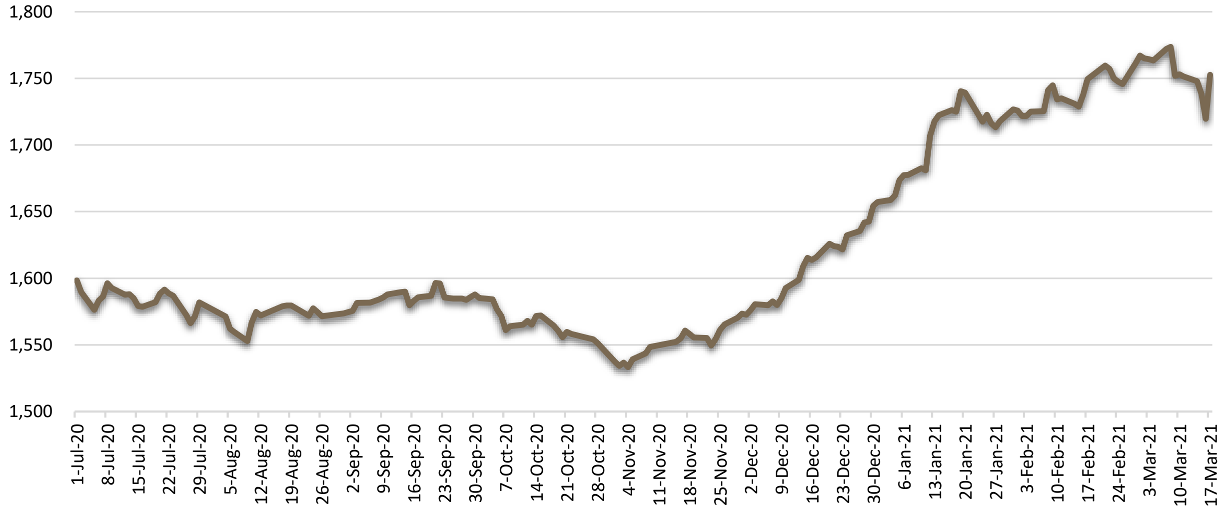
Amman Stock Exchange 18-Mar-21

		Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN GENERAL INDEX		1,752.60	1.09%	5.76%	5,548,074	6,169,531

Index Perfomance Graph



Best Performing Companies

	% Change
SOUTH ELECTRONICS	6.67%
EMMAR INV. DEV.	5.88%
FIRST JORDAN	5.00%
RUM GROUP	4.92%
SPCZ.INVST.COMD	4.90%

Worst Performing Companies

	% Change
ARAB EAST INVST.	-3.51%
INT' BROKERAGE	-3.64%
TRANSPORT BARTER	-4.17%
ARAB INV. UNION	-4.52%
JOR INT INSUR CO	-4.76%

Top Traded Companies by Volume (Shares)

CAPITAL BANK	600,487
RUM GROUP	565,487
J D PROPERTIES	553,209
JOR ELECTREIC PWR	322,295
TAJCATERINGHOUSING	291,580

Top Traded Companies by Value (JOD)

JOR PHOSPHATE MN	848,489
CAPITAL BANK	799,229
JOR ELECTREIC PWR	395,965
UNION INV	378,596
UNION TOBACCO	363,068

Macroeconomic & Corporate News

China renews support for Jordan in fight against COVID pandemic

China's Ambassador to Jordan Chen Chuandong on Wednesday reiterated his country's readiness to support Jordan in its fight against the COVID pandemic. The ambassador's remarks came during a press briefing about the two annual sessions of the National People's Congress (NPC) and the National Committee of the Chinese People's Political Consultative Conference (CPPCC), which are major events in China that take place every spring to listen to the public and discuss the country's situation. The ambassador said that the Ninth Ministerial Conference of the China-Arab Cooperation Forum, which was successfully held in Jordan, has "opened a new chapter" in the political relations between the two countries. "China and Jordan have profound cooperation and friendship in various fields which continue to move forward. Both China and Jordan support each other in fighting the pandemic. Due to the impact of the pandemic, bilateral trade rates decreased by 12.27 per cent last year, but China took effective measures to stabilise imports from Jordan, and the import value decreased by only 1.92 per cent," Chen said. On March 12, Chinese Foreign Minister Wang Yi, during a telephone conversation with the Deputy Prime Minister and Minister of Foreign Affairs Ayman Safadi, affirmed China's support to Jordan's efforts to maintain national security and stability and promote economic and social development.

PM instructs DEF to defer loan payments for 6 months

Prime Minister and Minister of Defence Bisher Al Khasawneh has directed Social Development Minister and Acting Labour Minister and Chairman of the Development and Employment Fund (DEF) Ayman Mifleh to defer payment of its clients' loan installments to help mitigate citizens' economic hardships under the circumstances the Kingdom is going through due to the COVID-19 pandemic. Khasawneh's decision is in implementation of Royal directives to follow up on any measure possible to alleviate citizens' burdens under prevailing circumstances, the Jordan News Agency, Petra, reported. The fund, during a session held on Wednesday with the chairmanship of Mifleh, decided to postpone the payment of installments for six months without additional interest or Murabaha (an Islamic finance and investment instrument) unless lenders preferred to pay on time. Mifleh said that the number of beneficiaries of the decision reaches 26,000.

* Source: Jordan Times, Zawya