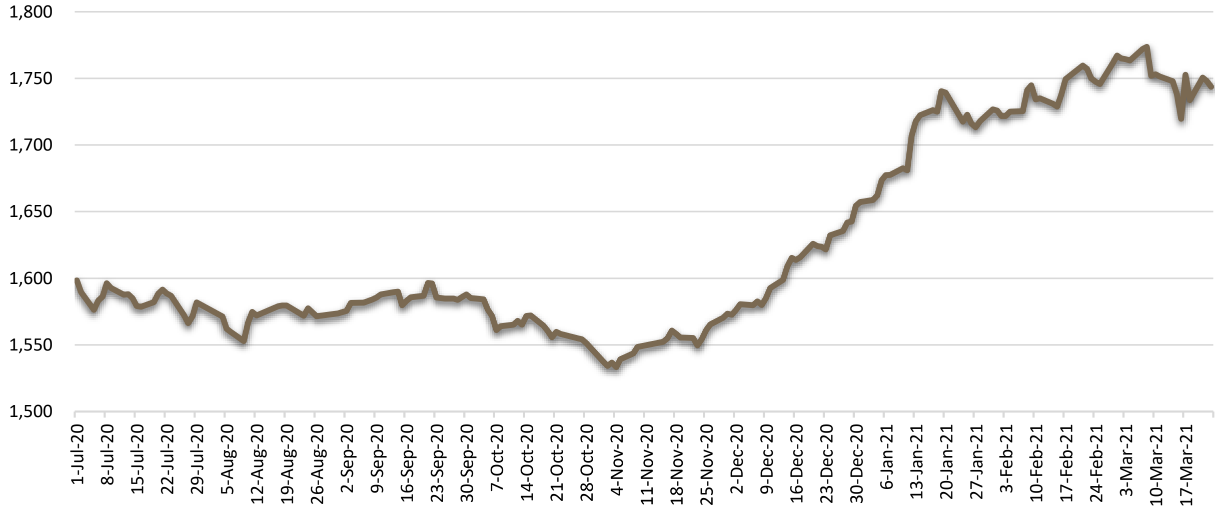
Amman Stock Exchange 23-Mar-21

		Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN GENERAL INDEX		**1,743.59**	**-0.26%**	**5.21%**	**5,170,312**	**5,955,686**

Index Perfomance Graph



Best Performing Companies

	% Change
EMMAR INV. DEV.	5.88%
ARABIAN DEV CO	5.88%
ALNISR ALARABI	4.81%
HAYAT PHAR. IND.	4.80%
FIRST JORDAN	4.76%

Worst Performing Companies

	% Change
ARAB INVEST PROJ	-4.21%
KAFA`A INVESTMENTS	-4.44%
INDSTRAL/COMM/AGR	-4.44%
JOR DUTY FRE SHP	-4.65%
JORDAN EXPRESS	-5.00%

Top Traded Companies by Volume (Shares)

RUM GROUP	1,011,630
INJAZ	670,150
JORDAN IND.RES.	387,907
JOR ELECTREIC PWR	362,171
PHOENIX HOLDINGS	345,221

Top Traded Companies by Value (JOD)

INJAZ	1,383,148
RUM GROUP	642,440
METHAQ	504,266
ARAB BANK	451,498
JOR ELECTREIC PWR	442,080

Macroeconomic & Corporate News

ASEZA chief, Canadian ambassador discuss investment opportunities

President of the Aqaba Special Economic Zone Authority (ASEZA) Nayef Bakhit on Monday met with Canadian Ambassador in Jordan Donica Pottie to discuss Canadian investment in the Kingdom. Bakhit presented the services and facilitations provided by the authority to investors, indicating the strategic importance of Aqaba as a regional logistical centre that enjoys the best and most modern ports in the Arab region, the Jordan News Agency, Petra, reported. He pointed to the obstacles that faced investment in the Kingdom, and in the city of Aqaba in particular, due to the spread of the coronavirus pandemic. Praising Jordan's moderate policy, Pottie noted that Jordan is a safe destination for investment which fosters educated and trained workforce and offers a variety of investment opportunities of priority to Canadian companies seeking to expand and diversify their businesses. She also highlighted that the Kingdom is a gateway to potential large markets in Iraq, Syria and East Asian countries.

Lower House memo calls for tax exemptions on staple food items

A parliamentary memo initiated by MP Khalil Attiya demanded that all essential foodstuffs be exempt from customs duties. The memorandum, signed by more than 20 deputies, said: "We are coming to the holy month of Ramadan. Some commodities have seen prices rise and are found to be caused by the source and regarding this matter, we request a moratorium on customs duties on all essential food items." The memorandum read as follows: "We, the undersigned deputies, in view of the unprecedented rise in prices of certain staple foods recently, such as rice, sugar and oil, have found that the main cause was from the source of these substances and the high cost of shipping," "Internal actions that can be taken to reduce the cost to the Jordanian consumer include exemption from customs duties and sales tax on vegetable oil, which is the only substance on that has customs duties of 20 per cent and a sales tax of 4 per cent. As we are approaching the holy month of Ramadan, we request a moratorium on customs duties on all essential food items." the memorandum continued.

* Source: Jordan Times, Zawya