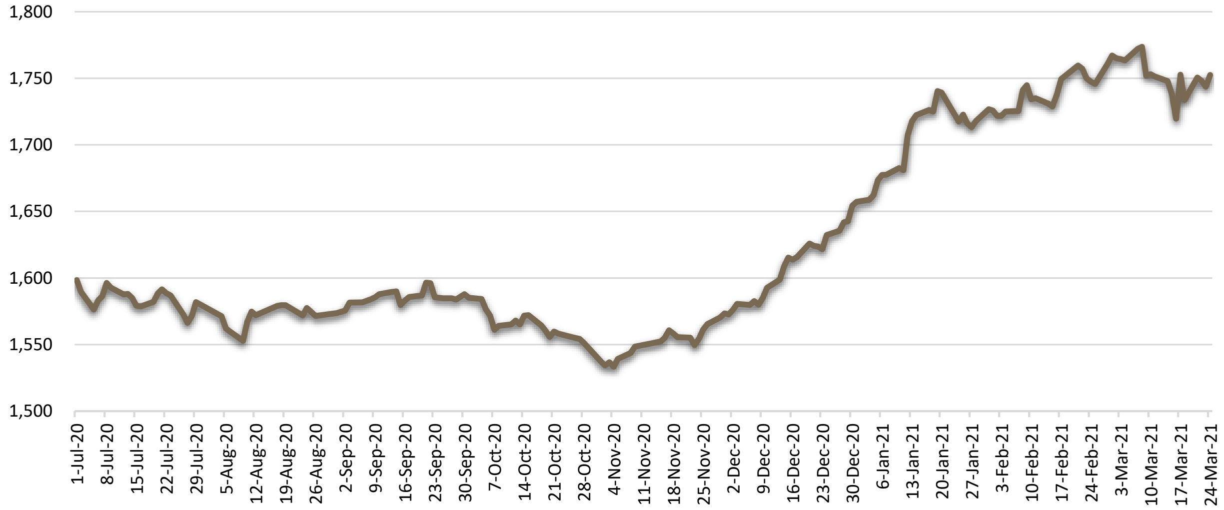
Amman Stock Exchange 24-Mar-21

		Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN GENERAL INDEX		1,752.51	0.51%	5.75%	4,604,788	4,362,352

Index Perfomance Graph



Best Performing Companies

	% Change
INT'L CARDS CO.	8.33%
AMWAJ	7.69%
J D PROPERTIES	5.00%
JOR DUTY FRE SHP	5.00%
JORDAN CONSULTING	4.80%

Worst Performing Companies

	% Change
AL-RAKAEZ	-3.03%
FUTURE ARAB	-3.23%
ALENTKAEYA COMPANY	-4.29%
TRAVCO	-4.35%
AMOUN INT. INV.	-4.48%

Top Traded Companies by Volume (Shares)

RUM GROUP	1,197,400
JOR STEEL	518,439
TAJCATERINGHOUSING	386,614
JOR ELECTREIC PWR	315,940
UNION INV	267,410

Top Traded Companies by Value (JOD)

RUM GROUP	743,817
JOR ELECTREIC PWR	385,632
UNION INV	354,209
ARAB PESTICIDES	346,548
ARAB BANK	318,819

Macroeconomic & Corporate News

Gov’t committed to ‘real partnership’ with private sector — Dudin

Minister of State for Media Affairs Sakher Dudin on Tuesday said the government is committed, under Royal directives, to “a real partnership” with the private sector. During his meeting with President of the Jordan Chamber of Commerce (JCC) Nael Kabariti, Dudin noted that the private sector is a key partner of the government and an important contributor to economic development, praising the sector's efforts under the circumstances that the Kingdom is experiencing, the Jordan News Agency, Petra, reported. The minister stressed that the government is exerting all efforts to alleviate burdens on the economic sectors and citizens due to the COVID-19 pandemic. Kabariti noted that “the true partnership” between the two sectors is a “safety valve” for the national economy to overcome the difficulties.

Oil prices slump on renewed lockdowns

Oil prices slumped Tuesday on lower demand prospects as Europe's biggest economy Germany said it would reimpose strict coronavirus containment measures and struggles along with other EU nations to roll out vaccines. European stock markets were mixed and US stock indices drifted lower after sharp losses in Asia. On currency markets, the Turkish lira stabilised a day after plunging in reaction to news that President Recep Tayyip Erdogan sacked the country's market-friendly central bank chief, raising concerns about another round of financial turbulence. Meanwhile, Germany will enter a strict shutdown for five days over Easter amid surging virus rates, Chancellor Angela Merkel and regional leaders agreed on Tuesday. Neighbouring France should be vaccinating "morning, noon and evening", President Emmanuel Macron said as he tackles criticism that the COVID-19 immunisation drive has been too slow. France is facing a third wave of infections but is lagging behind many Western countries in terms of the number of people vaccinated. Events in Europe are "hurting demand projections for crude oil", noted ThinkMarkets analyst Fawad Razaqzada.

* Source: Jordan Times, Zawya