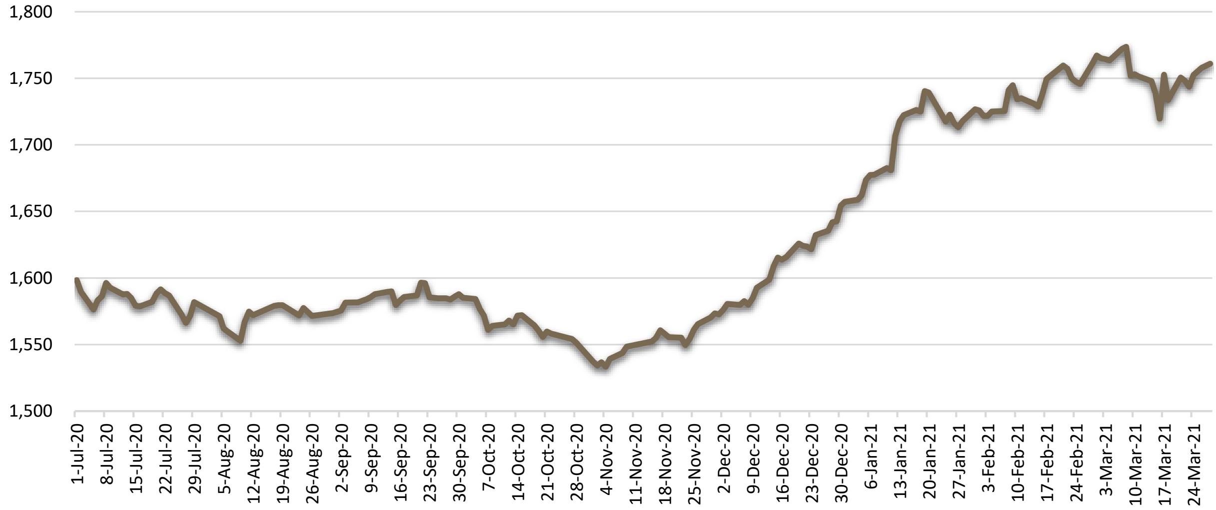
Amman Stock Exchange 28-Mar-21

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN GENERAL INDEX	1,757.95	-0.17%	6.08%	6,163,278	6,462,592

Index Perfomance Graph



Best Performing Companies

	% Change
MASAKEN	4.55%
SPCZ.TRDG&INVST	4.44%
NATIONAL INSURANCE	4.12%
JOR PHOSPHATE MN	4.02%
ARAB JOR INSUR	3.95%

Worst Performing Companies

	% Change
JORDAN INSURANCE	-4.44%
RUM GROUP	-4.84%
METHAQ	-4.94%
ARABIAN DEV CO	-5.56%
AMWAJ	-7.14%

Top Traded Companies by Volume (Shares)

INJAZ	887,918
RUM GROUP	841,675
PHOENIX HOLDINGS	668,220
JOR STEEL	598,610
JOR ELECTREIC PWR	422,275

Top Traded Companies by Value (JOD)

INJAZ	1,856,081
JOR PHOSPHATE MN	956,377
JOR ELECTREIC PWR	519,596
RUM GROUP	509,114
UNION LAND DEV	341,118

Macroeconomic & Corporate News

7 vessels en route to Aqaba port stuck in waterway — syndicate

Several vessels loaded with containers of goods and livestock en route to Jordan are still not able to make it to the port of Aqaba due to a giant container ship, the Ever Given, blocking Egypt's Suez Canal for several days. The shortest shipping route from Europe to Asia remained blocked on Wednesday as 10 tugboats struggled to free one of the world's largest container ships after it ran aground in the Suez Canal. The blockage continues to result in a "traffic jam" in the Red Sea to date, according to reports. The representative of the Navigation Syndicate in Aqaba, George Dahdal, confirmed the delay in the arrival of seven ships to the port of Aqaba, after maritime navigation in the Suez Canal came to a standstill following the blocking of the canal by the 400m-long stranded container. "The seven vessels contain livestock, approximately 92,000 sheep. Furthermore, there are also daily container lines being delayed as well," Dahdal told The Jordan Times on Saturday. Maritime traffic will remain suspended until the bottleneck in the Suez Canal is cleared, he added. Dahdal explained that as a result of the delay, the prices of red meat will increase, noting that the vessels were supposed to arrive at Aqaba's seaport on March, 22. Tugboats and dredgers were deployed to dislodge the Ever Given, wedged diagonally across the waterway.

JIEC announces new investment in pharmaceutical industries

The Jordan Industrial Estates Company (JIEC) on Saturday announced that a new investment in the field of pharmaceutical industries has been attracted by Al Salt Industrial Estate. The new venture is expected to provide 150 jobs in its first phase, according to the Jordan News Agency, Petra. Owned by Savvy Pharma, the new pharmaceutical business will produce medication for COVID-19, diabetes and cholesterol and respiratory diseases among other drugs in demand in the MENA region, according to Petra. The new investment is the second to be launched in Al Salt Industrial Estate within a week, and the 17th since 2019. JIEC CEO Omar Jwaid, who signed the agreement, said that investments in the JIEC has reached JD91.3 million in 2020, representing a 6 per cent increase in comparison with 2019. He added that despite challenges imposed by the pandemic, a total of 107 agreements were signed, including new investments as well as expansions of existing businesses, predicted to provide some 1,422 jobs.

* Source: Jordan Times, Zawya