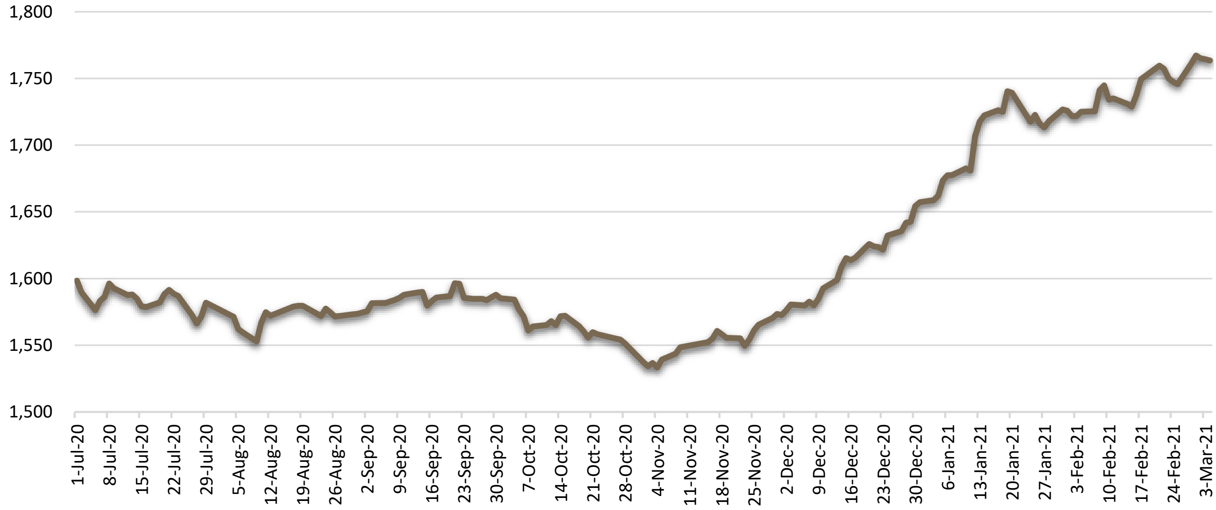
Amman Stock Exchange 4-Mar-21

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN GENERAL INDEX	1,763.50	-0.05%	6.41%	5,424,413	5,744,082

Index Perfomance Graph



Best Performing Companies

	% Change
EMMAR INV. DEV.	5.56%
INT CO MED INV	4.42%
INT' BROKERAGE	4.41%
J D PROPERTIES	4.26%
AMAD REALST. INVST	4.17%

Worst Performing Companies

	% Change
JORDAN INSURANCE	-4.67%
SABAEK INVEST	-4.69%
SPEC.INV JOR	-4.76%
CENTURY INV.GRP	-4.81%
JO REALESTATE	-4.88%

Top Traded Companies by Volume (Shares)

JORDAN IND.RES.	1,378,929
DARAT	424,450
NAT'L ALUM IND	415,838
RUM GROUP	347,272
SABAEK INVEST	327,850

Top Traded Companies by Value (JOD)

JOR PHOSPHATE MN	1,283,164
JOR PETROLM REF	637,491
INJAZ	513,043
NAT'L ALUM IND	477,238
JORDAN IND.RES.	419,594

Macroeconomic & Corporate News

Labour minister, US ambassador discuss investment environment

Labour Minister and Minister of State for Investment Affairs Maen Qatamin and US Ambassador to Jordan Henry Wooster on Wednesday discussed issues of mutual interest. Qatamin said that the government is working to make a "qualitative" leap in the business environment so that it supports existing investments and attracts new ones, the Jordan News Agency, Petra, reported. The minister added that the government is scheduled to develop a new plan to increase the volume of investments in the Kingdom in coordination with the Investment Council. For his part, Wooster voiced his country's commitment to enhancing cooperation and coordination with the Kingdom, noting that Jordan is one of the most stable countries in the region, which enables it to be an attractive investment environment contributing significantly to reducing unemployment rates, especially after the COVID-19 pandemic.

Tax exemption for online purchases from abroad expanded

The ceiling of the exemption from customs duty on items and goods bought online from outside the Kingdom and intended for personal use has been doubled from JD100 to JD200. For packages below this threshold, a fixed 10 per cent fee will now be imposed. According to a decision announced Wednesday by Minister of Finance Mohamad Al-Ississ, the move aims to facilitate e-commerce, support the logistics sector and e-traders and speed up clearance procedures, the Jordan News Agency, Petra, reported. The decision, which has already come into effect, also cancels a pervious arrangement that sets an annual ceiling for individual purchases from abroad. Additionally, no taxes or fees will be collected on the packages except for the 10-per cent fixed rate. Previously, a JD5 fee was collected on packages of less than JD50 in value, and a JD10 fee on those less than JD100. According to the previous arrangement, if the package was valued at more than JD100, it would be subject to a customs duty appraisal.

* Source: Jordan Times, Zawya