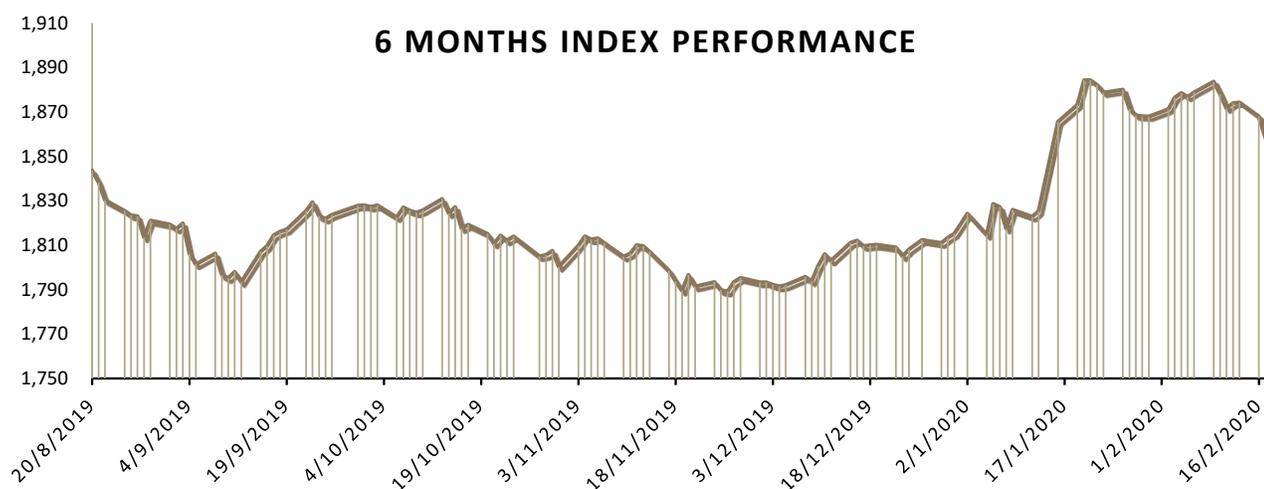


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,608.22	-0.30%	-11.40%	1,185,363	1,319,605



Best Performing Companies

	% Change
EMMAR INVESTMENTS & REAL EST	7.69
JORDAN TELECOM	2.34
BANK AL ETIHAD	2.24
JORDAN PETROLEUM REFINERY CO	2.22
JORDANIAN ELECTRIC POWER	1.87

Worst Performing Companies

	% Change
PROFESSIONAL FOR REAL ESTAT	(2.94)
AL-TAJAMOUCAT FOR TOURISTIC P	(3.23)
ALIA THE ROYAL JORDANIAN AIR	(3.33)
JORDAN DECAPOLIS PROPERTIES	(3.33)
JORDAN STEEL	(4.00)

Top Traded Companies by Volume (Shares)

CAPITAL BANK OF JORDAN	566,125
JORDAN STEEL	133,000
JORDANIAN ELECTRIC POWER	97,834
JORDAN PETROLEUM REFINERY CO	58,136
JORDAN PHOSPHATE MINES	50,705

Top Traded Companies by Value (JOD)

CAPITAL BANK OF JORDAN	481,595
ARAB BANK PLC	188,517
JORDAN PETROLEUM REFINERY CO	159,039
JORDAN PHOSPHATE MINES	120,678
JORDANIAN ELECTRIC POWER	103,118

Macroeconomic & Corporate News

Jordan sees economy down 3% in 2020 due to coronavirus

Jordan's cash-strapped economy is expected to contract around 3% in 2020 due to the impact of the coronavirus as government revenue plunges due to a tight lockdown that paralysed businesses, the finance minister said. The International Monetary Fund (IMF), which last March approved a four-year \$1.3 billion programme with the kingdom, had expected Jordan's economy to grow around 2.1% in 2020 then gradually rise in the next few years to 3.3%. "The impact of the big economic blow that hit the local economy has been deep and this will continue," Mohammad Al Ississ said in a remarks on state television in the first contraction in growth since 1990. The government has in recent days stepped up moves to return to normality, allowing most businesses to go back to work after a tight nearly two-month lockdown, as the economic impact deepened with mounting fears that layoffs and bankruptcies could trigger social unrest, officials say in private. Al Ississ said government revenue plunged by 610 million dinars (\$860 million) in the year to April compared to the previous year, pushing a fiscal deficit well beyond a previous forecast of 2.3% of gross domestic product.

While SSIF total income declines in Q1 2020, interest-based income jumps by JD15.2m

During the first quarter of 2020, the Social Security Investment Fund (SSIF) generated JD112.4 million, compared with JD165.9 million in the first quarter of 2019, SSIF CEO Kholoud Saqqaf said on Tuesday, attributing this drop to some companies' delay in distributing 2019 dividends. In a statement, Saqqaf said that, despite this decline, the income generated from interests on portfolios of bonds, loans and monetary market tools totalled JD116.3 in the January-March period of 2020, marking a JD15.2 million increase when compared to the first quarter of 2019. The CEO also announced that the fund's total assets reached JD10.9 billion on March 31 of this year. These assets are distributed to long-term investments in several sectors vital to the national economy, such as the mining, telecommunications, banking, traditional and renewable energy, and development and tourism sectors, as well as other investments in shares, bonds and monetary market tools, she noted. She also pointed to the SSIF's measures in supporting national efforts to curb the negative impacts of the pandemic by directing its representatives in boards of directors of banks and companies to donate to the Himmat Watan Fund. The SSIF is currently considering investments in several major projects announced by the Public-Private Partnership Unit, including the Aqaba-Amman desalination and water transport project (the national carrier project), the CEO noted. Following Royal directives regarding the importance of agricultural projects and investments in the health and pharmaceutical sectors, the fund is also considering implementing several agricultural schemes and contributing to several national entrepreneurial companies with the aim of realising revenues, stimulating the economy and creating jobs, Saqqaf said.

* Source: Bloomberg, Jordan Times, Zawya

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