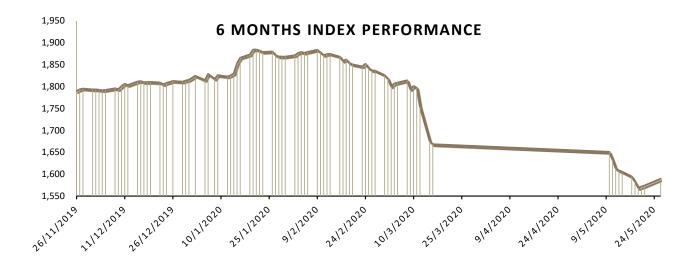


Amman Stock Exchange

26-May-20

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,589.24	0.96%	-12.45%	1,386,590	1,300,158



Best Performing Companies		Worst Performing Companies		
	% Change		% Change	
NATIONAL CABLE & WIRE MANUF	0.00	INTERMEDIATE PETROCHEMICHALS	2.86	
EMMAR INVESTMENTS & REAL EST	0.00	JORDANIAN REAL ESTATE FOR DE	0.00	
BARTER CO FOR INVESTMENT & T	(5.00)	MASAFAT FOR SPECIALIZED TRAN	3.33	
JORDAN STEEL	4.76	ALIA THE ROYAL JORDANIAN AIR	(3.70)	
PROFESSIONAL FOR REAL ESTAT	3.23	EL-ZAY READY WEAR MANUF CO	#N/A N/A	
Top Traded Companies by Volun	ne (Shares)	Top Traded Companies by Value (JOD)		

Top Traded Companies by Volume (Shares)		Top Traded Companies by Value (JOD)		
SPECIALIZED INVESTMENT COMPO	473,149	SPECIALIZED INVESTMENT COMPO	591,436	
AD-DULAYL INDUSTRIAL PARK CO	97,310	ARAB BANK PLC	188,283	
MASAFAT FOR SPECIALIZED TRAN	68,690	ARAB POTASH/THE	81,587	
CAIRO AMMAN BANK	52,965	CAIRO AMMAN BANK	50,651	
ORDAN STEEL	50,800	AD-DULAYL INDUSTRIAL PARK CO	41,828	

* Source: Bloomberg



Macroeconomic & Corporate News

IMF Executive Board approves \$396m in emergency assistance to Jordan to address COVID-19 pandemic

The Executive Board of the International Monetary Fund (IMF) on Wednesday approved Jordan's request for emergency financial assistance under the Rapid Financing Instrument (RFI) equivalent to SDR 291.55 million (about \$396 million, or 85 per cent of quota). The purchase under the RFI is projected to cover about a quarter of Jordan's external financing needs stemming from the COVID-19 shock, according to an IMF statement. The rest is expected to be covered by Jordan's development partners and by targeting smaller accumulation of reserves than under the arrangement under Extended Fund Facility (EFF) approved by the IMF on March 25, 2020, the statement said. Jordan has taken "proactive efforts" since the COVID-19 outbreak to protect safety of its citizens and refugees. It has implemented a strict curfew, prioritised healthcare spending, and took steps to cushion the impact of the shock on businesses and households, read the statement. Despite these efforts, Jordan's near-term economic outlook has worsened considerably since the IMF approved a \$1.3 billion four-year EFF for Jordan in March, noted the statement. Due to the COVID-19 crisis and the strict lockdown measures to contain it, Jordan's 2020 output is expected to contract, fiscal deficit is expected to widen, public debt to increase, and a \$1.5 billion balance of payments gap to emerge, the IMF said in the statement. The RFI and other external financing catalysed by it will ease the external financing constraint and allow the authorities to finance essential spending on health and social protection and avoid loss in official reserves. The authorities are committed to transparency and accountability for emergency spending.

Gov't to reopen land, sea, air crossing for Jordanians stranded abroad

Minister of State for Media Affairs Amjad Adaileh on Thursday announced a plan to open land, sea and air crossings to allow Jordanians who have been stranded or whose work contracts have expired abroad to return to the Kingdom. During a joint press briefing from the National Centre for Security and Crisis Management, Adaileh said: "We will not abandon our citizens who are stranded abroad, or whose work contracts were terminated due to the pandemic, and we will announce in the coming days a plan for their return through land, sea and air crossings." The crisis cell at the National Centre for Security and Crisis Management will soon announce the details, he noted. "Next Sunday, the Ministry of Foreign Affairs, in cooperation with the crisis cell, will reactivate the online registration platform for those who have not been able to register during the first stage. This includes children born to Jordanian women and non-Jordanian fathers and holders of temporary passports," Adaileh said.

* Source: Bloomberg, Jordan Times, Zawya

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