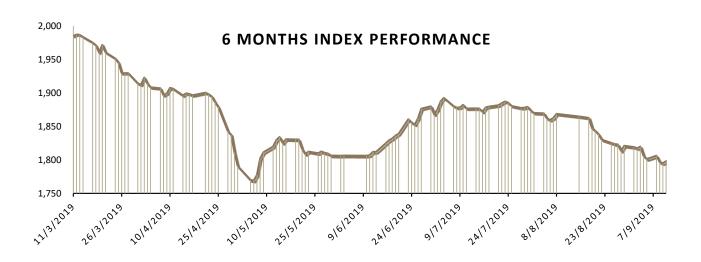


# **Amman Stock Exchange**

## 17-Sep-19

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,814.50	0.27%	-4.94%	3,599,455	4,118,088



Best Performing Companies		Worst Performing Companies		
	% Change		% Change	
INTL CO FOR MEDICAL INVEST	4.49	AL-DAWLIYA HOTELS & MALLS	(3.77)	
JORDAN PIPES MANUFACTURING	4.30	SALAM INTL TRANSPORT & TRAD	(3.92)	
FIRST FINANCE CORP	3.64	METHAQ REAL ESTATE INVESTMEN	(4.44)	
INTERMEDIATE PETROCHEMICHALS	3.28	NATIONAL CABLE & WIRE MANUF	(4.76)	
AL ENTKAEYA FOR INVESTMENT	2.86	ARAB INTERNATIONAL HOTELS	(5.62)	
Top Traded Companies by Volum	e (Snares)	Top Traded Companies by Val	ue (עטטו)	
SPECIALIZED INVESTMENT COMPO	407,219	SPECIALIZED INVESTMENT COMPO	848,384	
UNION INVESTMENT CORP	302,871	UNION INVESTMENT CORP	402,736	
AL ENTKAEYA FOR INVESTMENT	259,821	UNION LAND DEVELOPMENT CORF	370,614	
UNION LAND DEVELOPMENT CORP	247,075	ARAB BANK PLC	298,329	
INTERMEDIATE PETROCHEMICHALS	160,820	AL ENTKAEYA FOR INVESTMENT	272,848	
* Source: Bloomberg				



#### **Macroeconomic & Corporate News**

### Local banking sector capable of withstanding shocks — CBJ

Banks in Jordan have sound and healthy financial indicators with a capital-adequacy ratio of 17 per cent, the Central Bank of Jordan (CBJ) said on Monday. In its "Financial Stability Report for 2018", CBJ said that the ratio of non-performing loans to total debt reached 4.9 per cent in 2018, while allocations for non-performing loans increased to reach 79.3 per cent, in comparison with a coverage percentage of 75.4 in 2017. Financial stability is meant to enhance the capacity of banks and other financial institutions to withstand risks and to limit any structural imbalances, as pertinent to the amended law of the CBJ for the year 2016, which expanded the objectives of the regulator to explicitly maintain financial stability and monetary stability.

#### Public expenditure declines by JD162m — report

The decline in public expenditures totalled around JD162 million after the government made a decision in May to control spending and contain the budget deficit, Al Rai daily reported on Monday. The total drop in current and capital expenditures for 2019 reached some JD138.5 million, excluding decentralisation projects, while the amount of reduction of capital projects came in at JD23.2 million, Al Rai said. Prime Minister Omar Razzaz in May directed all stakeholders to consider reducing current and capital expenditures and present recommendations. Razzaz had also approved a recommendation by Finance Minister Ezzeddine Kanakrieh to stop the implementation of capital projects whose construction had not started, except priority schemes and ventures associated with grants and loans.

#### Jordan's fiscal indicators on IMF mission's agenda in this week's visit

The International Monetary Fund's (IMF) mission, scheduled to visit the Kingdom during this week, will discuss the Kingdom's fiscal and economic indicators as well as the third review of the Jordanian economy, Finance Minister Ezzeddine Kanakrieh said on Monday. The minister noted that the mission's visit is part of a series of visits intended to examine the measures related to fiscal and economic reforms, which have been implemented in cooperation with the IMF, the Jordan News Agency, Petra, reported. IMF mission chief, Chris Jarvis, will head the delegation, which includes former mission chief Martin Cerisola and a team of specialists who are scheduled to hold meetings with officials from the ministries of finance, planning and energy, trade and industry, water, as well as representatives from the Central Bank of Jordan, among others, he added.

\* Source: Bloomberg, Jordan Times, Zawya

#### **Disclaimer**

Awraq Investments and its affiliates obtain information from sources they believe to be reliable, but do not warrant its accuracy or fitness for a particular purpose, and disclaim for themselves and their information providers all liability arising from the use.

The Information in this publication is provided in good faith for informational purposes only. The information provided is not offered as tax, legal, or investment advice, or an offer to buy or sell securities or otherwise. The information provided in this publication may be displayed and printed for your personal, non-commercial use only. You may not reproduce, re-transmit, distribute, disseminate, sell, publish, broadcast, or circulate the information in any form or media to anyone, without the expressed written consent of Awraq Investments.

Awraq Investments is not liable for any loss resulting from any action taken or reliance made by any person on any information or material posted by it. You should make your own inquiries and seek independent advice from relevant industry professionals before acting or relying on any information or material made available to you in this publication. You rely on this information at your own risk

Awraq Investments, its subsidiaries, parent, and/or any connected parties, may act or trade and/or enter into any transaction that maybe inconsistent or disregard any information contained herein.