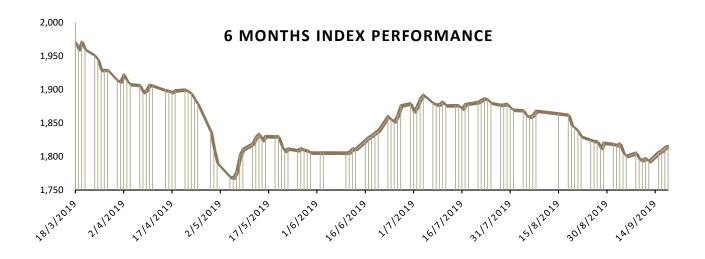


# **Amman Stock Exchange**

\* Source: Bloomberg

## 22-Sep-19

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,825.43	0.46%	-4.37%	5,128,822	5,788,685



Best Performing Companies		Worst Performing Companies		
	% Change		% Change	
INTERMEDIATE PETROCHEMICHALS	4.69	MASAFAT FOR SPECIALIZED TRAN	(2.86)	
AL ENTKAEYA FOR INVESTMENT	3.74	AL-TAJAMOUAT FOR CATERING HS	(2.94)	
METHAQ REAL ESTATE INVESTMEN	3.60	HIGH PERFORMANCE REAL ESTAT	(3.70)	
JORDAN PETROLEUM REFINERY CO	3.16	COMPREHENSIVE LAND DEVELOPM	(4.69)	
JORDANIAN PHARMACEUTICAL MAN	3.13	NATIONAL CABLE & WIRE MANUF	(5.00)	
Top Traded Companies by Volum	e (Shares)	Top Traded Companies by Value (JOD)		
SPECIALIZED INVESTMENT COMPO	855,370	SPECIALIZED INVESTMENT COMPO	1,854,918	
ARAB ELECTRICAL INDUSTRIES	688,869	JORDAN PETROLEUM REFINERY CC	649,722	
RUM TOURIST TRANSPORTATION C	669,150	RUM TOURIST TRANSPORTATION (	401,492	
INTERMEDIATE PETROCHEMICHALS	504,599	ARAB ELECTRICAL INDUSTRIES	349,552	
ARAB EAST INVESTMENT	316,967	INTERMEDIATE PETROCHEMICHAL	335,599	



### **Macroeconomic & Corporate News**

### Public debt still on the rise, hitting JD29.5 billion

Jordan's public debt increased to JD29.5086 billion by the end of July of this year, constituting 94.4 per cent of the estimated gross domestic product (GDP), in comparison with JD28.3083 billion for the same period in 2018, with the same percentage of estimated GDP, the Finance Ministry said on Saturday.

The ministry has attributed the increase to the debts of the National Electricity Power Company (NEPCO) and the Water Authority, which totalled JD7.4 billion. According to the Finance Ministry's monthly bulletin, issued on Saturday, the net public debt at the end of July of this year amounted to JD 28.2493 billion, constituting 90.3 per cent of the estimated GDP, compared with JD26.9006 billion or 89.7 per cent of GDP at the end of July 2018.

#### Microfinance stakeholders celebrate cooperation with focus on inclusion

The Ministry of Planning and International Cooperation, the Central Bank of Jordan, the Development and Employment Fund, the Microfinance Association (Tanmeyah), the European Union and the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ), as well as other financial inclusion affiliates, on Thursday met at the Financial Inclusion for Impact event in Amman, to acknowledge and celebrate their successful cooperation to boost microfinance opportunities and achieve financial inclusion in Jordan. In early 2011, as part of its efforts to enhance the financial sector's economic impact, the Government of Jordan launched a participatory sector reform process, which resulted in the Jordanian National Microfinance Policy Framework, according to a statement issued by the European Union.

### No dialogue until gov't apologises, acknowledges 50% raise

Prime Minister Omar Razzaz on Saturday chaired a Cabinet meeting to discuss teachers' strike after teachers said that their nationwide strike will go on until the government apologises to them for "humiliating treatment" and acknowledges their right to a 50-per cent pay raise. Jordan Teachers Association (JTA) Spokesperson Nouriddin Nadim said that in addition to teachers' demand for the raise they say was promised five years ago, a genuine dialogue to end the open strike, now in its third week, hinges on an apology for the way the government handled the sit-in they staged in Amman on September 5, during which, he claimed its members were subject to violations.

\* Source: Bloomberg, Jordan Times, Zawya

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