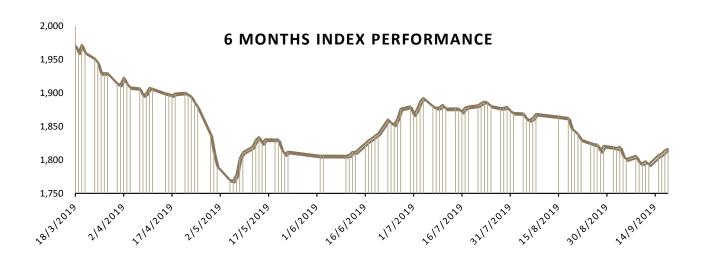


# **Amman Stock Exchange**

## 24-Sep-19

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,823.05	-0.34%	-4.49%	6,435,104	6,495,246



Best Performing Companies		Worst Performing Companies		
	% Change		% Change	
ARAB ALUMINIUM INDUSTRY	7.41	PROFESSIONAL FOR REAL ESTAT	(2.44)	
AL-DAWLIYA HOTELS & MALLS	5.77	JORDAN AHLI BANK	(3.09)	
INTERMEDIATE PETROCHEMICHALS	4.29	SALAM INTL TRANSPORT & TRAD	(3.85)	
JORDAN DECAPOLIS PROPERTIES	4.17	METHAQ REAL ESTATE INVESTMEN	(4.85)	
DEERA INVESTMENT & REAL ESTA	3.66	LAFARGE JORDAN CEMENT	(4.88)	
Top Traded Companies by Volume (Shares)		Top Traded Companies by Value (JOD)		
FIRST JORDAN INVESTMENT CO	1,009,000	SPECIALIZED INVESTMENT COMPO	1,132,468	
INTERMEDIATE PETROCHEMICHALS	819,732	UNION INVESTMENT CORP	801,323	
UNION INVESTMENT CORP	624,292	INTERMEDIATE PETROCHEMICHAL	587,210	
RUM TOURIST TRANSPORTATION C	546,545	METHAQ REAL ESTATE INVESTMEN	504,773	
SPECIALIZED INVESTMENT COMPO	528,677	DEERA INVESTMENT & REAL ESTA	408,378	
* Source: Bloomberg				



### **Macroeconomic & Corporate News**

#### CBJ cuts interest rate for second time in less than two months

The Central Bank of Jordan (CBJ) has lowered the interest rate on all monetary policy instruments by 25 basis points, according to the Jordan News Agency. The central bank stated that the move is meant to enhance the credit facilities granted to economic sectors as well as stimulate local spending. Additionally, the decision was also made in light of a low inflation rate and an outlook predicting the same along with the CBJ's relatively high level of foreign currency reserve. CBJ said that it would continue to follow up closely on local and international economic developments and take proper procedures that guarantee enhanced monetary and financial stability in the Kingdom. Regionally, the Central Bank of the UAE and the Saudi Arabia Monetary Authority, the central banks of the two biggest Gulf Arab economies, also reduced interest rates by a quarter percentage point after the US Federal

### New cargo route to pave way for enhanced Jordanian-Kazakh ties'

Lower House Speaker Atef Tarawneh on Monday met his Kazakh counterpart Nurlan Nigmatulin, Kazakh Deputy Prime Minister Roman Sklyar and Kazakh Minister of Agriculture Saparkhan Omarov over furthering joint cooperation in various fields. During the Kazakh-held meeting, Tarawneh highlighted the importance of the new cargo route to be launched between the two countries aimed at increasing trade exchange, as well as entering a joint agreement in the investment field serving as a legal framework for bilateral cooperation, the Jordan news Agency, Petra, reported. Sklyar said that the cargo route will be ready within 10 days, noting that it is important to exempt Jordanian businessmen from visa requirements. Touching on the Jordanian-Kazakh position on different issues, Tarawneh reaffirmed the Kingdom's support to Kazakh initiatives, especially in the field of nuclear

## Teachers' strike symptom of harsh economic conditions — PM

The teachers' strike "sums up" the situation in Jordan, most notably, the difficult economic conditions facing citizens and the government alike, Prime Minister Omar Razzaz said on Monday. It has been years since citizens have experienced improvement in living conditions, the premier said, noting that public sector wages have not kept up with the continuous growth in inflation rates, according to the Jordan News Agency, Petra. During a meeting with a number of leading intellectuals and directors of research centres, held at the Prime Ministry, Razzaz also shed light on the sub-par growth levels in the private sector, in addition to the challenge of bridging the budget deficit. The teachers' issue constitutes part of the public sector's woes, the premier said, posing the question: "Will the situation remain the same or are we to create a shift in the public sector, which will not be an easy task

\* Source: Bloomberg, Jordan Times, Zawya

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